

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Kidsown Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Kidsown Limited

Company Information  
for the Year Ended 31 August 2013

**DIRECTOR:**

Ms T K Gaylor

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

07333949 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Abbreviated Balance Sheet  
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		638		836
<b>CURRENT ASSETS</b>					
Debtors		15,220		4,947	
Cash at bank		<u>22,443</u>		<u>15,650</u>	
		37,663		20,597	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,023</u>		<u>20,660</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>17,640</u>		<u>(63)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,278</u>		<u>773</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			<u>18,275</u>		<u>770</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,278</u>		<u>773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2016 and were signed by:

Ms T K Gaylor - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2012	
and 31 August 2013	<u><b>1,555</b></u>
<b>DEPRECIATION</b>	
At 1 September 2012	<b>719</b>
Charge for year	<u><b>198</b></u>
At 31 August 2013	<u><b>917</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u><u><b>638</b></u></u>
At 31 August 2012	<u><u><b>836</b></u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
		£1	<b>31.8.13 £ <u>3</u></b>	31.8.12 £ <u>3</u>
3	Ordinary			

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2012 - £15,000) were paid to the director .

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013

4. **RELATED PARTY DISCLOSURES - continued**

**Ms T K Gaylor**

Company director and shareholder.

The below loan is interest free.

	31.8.13	31.8.12
	£	£
Amount due to related party at the balance sheet date	<u>5,845</u>	<u>10,619</u>

**Sugarplums**

Sole trader business owned by director Ms T K Gaylor.

The below loan is interest free.

	31.8.13	31.8.12
	£	£
Amount due to related party at the balance sheet date	<u>11,189</u>	<u>2,575</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms T K Gaylor.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Kidsown Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kidsown Limited for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Kidsown Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kidsown Limited and state those matters that we have agreed to state to the director of Kidsown Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kidsown Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kidsown Limited. You consider that Kidsown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kidsown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.