

Air Sea Road Shipping & Forwarding Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2018

AIMS Accountants For Business
74 Broadwalk
Wilmslow
Cheshire
SK9 5PN

Air Sea Road Shipping & Forwarding Ltd

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Air Sea Road Shipping & Forwarding Ltd
for the Year Ended 31 August 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Air Sea Road Shipping & Forwarding Ltd for the year ended 31 August 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Air Sea Road Shipping & Forwarding Ltd, as a body, in accordance with the terms of our engagement letter dated 9 November 2017. Our work has been undertaken solely to prepare for your approval the accounts of Air Sea Road Shipping & Forwarding Ltd and state those matters that we have agreed to state to the Board of Directors of Air Sea Road Shipping & Forwarding Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Air Sea Road Shipping & Forwarding Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Air Sea Road Shipping & Forwarding Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Air Sea Road Shipping & Forwarding Ltd. You consider that Air Sea Road Shipping & Forwarding Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Air Sea Road Shipping & Forwarding Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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AIMS Accountants For Business
74 Broadwalk
Wilmslow
Cheshire
SK9 5PN

2 May 2019

Air Sea Road Shipping & Forwarding Ltd

Directors' Report for the Year Ended 31 August 2018

The directors present their report and the financial statements for the year ended 31 August 2018.

Directors of the company

The directors who held office during the year were as follows:

P Bentham

S Alder

O Newton

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2 May 2019 and signed on its behalf by:

.....
O Newton
Director

Air Sea Road Shipping & Forwarding Ltd

Profit and Loss Account for the Year Ended 31 August 2018

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 5 to 6 form an integral part of these financial statements.

Air Sea Road Shipping & Forwarding Ltd

(Registration number: 07333220)
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	<u>8,913</u>	<u>8,913</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>8,813</u>	<u>8,813</u>
Total equity		<u>8,913</u>	<u>8,913</u>

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 2 May 2019 and signed on its behalf by:

.....

O Newton
Director

The notes on pages 5 to 6 form an integral part of these financial statements.
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Air Sea Road Shipping & Forwarding Ltd

Notes to the Financial Statements for the Year Ended 31 August 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1st Floor, West Wing
Dane Mill
Broadhurst Lane
Congleton
Cheshire
CW12 1LA

These financial statements were authorised for issue by the Board on 2 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

4 Debtors

	2018 £	2017 £
Other debtors	8,913	8,913
	<u>8,913</u>	<u>8,913</u>

Air Sea Road Shipping & Forwarding Ltd

Notes to the Financial Statements for the Year Ended 31 August 2018

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
£1 ordinary shares of £1 each	100	100	100	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.