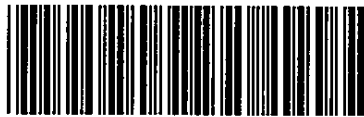


Registration number 7332366

AAC TEXTILES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



A2H7P3J5

A36

19/09/2013

#173

COMPANIES HOUSE

Simpson & Co (Accountants) Ltd
21 High Street
Lutterworth
Leicestershire
LE17 4AT

AAC TEXTILES LIMITED

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AAC TEXTILES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		1,617		212
CURRENT ASSETS					
Debtors		35,821		4,653	
Cash at bank and in hand		180,338		126,429	
		<u>216,159</u>		<u>131,082</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(171,962)</u>		<u>(128,877)</u>	
NET CURRENT ASSETS			<u>44,197</u>		<u>2,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,814		2,417
PROVISIONS FOR LIABILITIES			<u>(306)</u>		<u>(21)</u>
NET ASSETS			<u>45,508</u>		<u>2,396</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			45,506		2,394
SHAREHOLDERS' FUNDS			<u>45,508</u>		<u>2,396</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

AAC TEXTILES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2012**

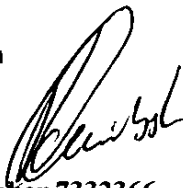
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 September 2013 and signed on its behalf by

P C Lindenberg
Director



Registration number 7332366

The notes on pages 3 to 5 form an integral part of these financial statements.

AAC TEXTILES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
-------------------------------------	------------------------

1.4. Deferred taxation

Deferred tax is recognised in respect of most timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

AAC TEXTILES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

continued

		Tangible fixed assets £
2.	Fixed assets	
	Cost	
	At 1 January 2012	320
	Additions	1,955
	At 31 December 2012	<u>2,275</u>
	Depreciation	
	At 1 January 2012	108
	Charge for year	550
	At 31 December 2012	<u>658</u>
	Net book values	
	At 31 December 2012	<u>1,617</u>
	At 31 December 2011	<u>212</u>
3.	Share capital	
		31/12/12 £
	31/12/11 £	
	Authorised	
	2 Ordinary shares of £1 each	2
		-
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		2
	Equity Shares	
	2 Ordinary shares of £1 each	2
		2

AAC TEXTILES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

continued

4. Transactions with the director

Advances to the director

The following director had interest free loans during the year. The movements on these loans are as follows.

	Amount owing		Maximum in year £
	31/12/12 £	31/12/11 £	
P C Lindenberg	<u>15,000</u>	<u>-</u>	<u>15,000</u>

AAC TEXTILES LIMITED

Minutes of a meeting of the director held on 18 September 2013
At 21 High Street, Lutterworth, Leicestershire LE17 4AT

Present P C Lindenberg

Minutes of the previous meeting

The minutes of the previous meeting were read and approved.

Annual Accounts

The Director's Report and the financial statements for the year ended 31 December 2012 were considered and it was resolved:

- 1 That no final dividend be recommended to the members.
- 2 That the Director's Report be approved and signed.
- 3 That the financial statements give a true and fair view of the results for the year, and the state of affairs at the Balance Sheet date.
- 4 That the financial statements be approved and authorised for issue.
- 5 That the Balance Sheet be signed on behalf of the board of directors
- 6 That the accountants, Simpson & Co (Accountants) Ltd, should be recommended for re-appointment.

There being no further business the meeting closed.

P C Lindenberg
Director

