

Registration number 7332366

AAC TEXTILES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

TUESDAY



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01/05/2012

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COMPANIES HOUSE

Simpson & Co (Accountants) Ltd
21 High Street
Lutterworth
Leics
LE17 4AT

AAC TEXTILES LIMITED

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AAC TEXTILES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011**

	Notes	31/12/11	
		£	£
FIXED ASSETS			
Tangible assets	2		212
CURRENT ASSETS			
Debtors		4,653	
Cash at bank and in hand		126,429	
		<u>131,082</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(128,877)</u>	
NET CURRENT ASSETS			<u>2,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,417</u>
PROVISIONS FOR LIABILITIES			<u>(21)</u>
NET ASSETS			<u>2,396</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>2,394</u>
SHAREHOLDERS' FUNDS			<u>2,396</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

 26.04.2012

The notes on pages 3 to 4 form an integral part of these financial statements.

AAC TEXTILES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE PERIOD ENDED 31 DECEMBER 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 April 2012 and signed on its behalf by

P C Lindénbergh
Director



26-04-2012

Registration number 7332366

The notes on pages 3 to 4 form an integral part of these financial statements.

AAC TEXTILES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of most timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

AAC TEXTILES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

continued

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	320
At 31 December 2011	<u>320</u>
Depreciation	
Charge for period	108
At 31 December 2011	<u>108</u>
Net book value	
At 31 December 2011	<u><u>212</u></u>
3. Share capital	31/12/11 £
Authorised	
2 Ordinary shares of £1 each	<u>2</u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u><u>2</u></u>
Equity Shares	
2 Ordinary shares of £1 each	<u><u>2</u></u>

One share was taken on incorporation at par A further share was issued on 30 September 2010 at par for cash