

Company Registration No. 07332191 (England and Wales)

TYRER LAW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

TYRER LAW LIMITED

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TYRER LAW LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		247		579
Current assets					
Debtors	5	8,985		43,459	
Cash at bank and in hand		19,145		18,457	
		<u>28,130</u>		<u>61,916</u>	
Creditors: amounts falling due within one year	6	<u>(5,010)</u>		<u>(17,011)</u>	
Net current assets			23,120		44,905
Total assets less current liabilities			<u>23,367</u>		<u>45,484</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			23,366		45,483
Total equity			<u>23,367</u>		<u>45,484</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 4 December 2020

Mr A Tyrer
Director

Company Registration No. 07332191

TYRER LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Tyrer Law Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7 Westgate Park, Hough, Crewe, Cheshire, CW2 5GY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% per annum straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

TYRER LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	1

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2019 and 31 March 2020

1,500

Amortisation and impairment

At 1 April 2019 and 31 March 2020

1,500

Carrying amount

At 31 March 2020

-

At 31 March 2019

-

TYRER LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2019	2,382
Disposals	(575)
	<hr/>
At 31 March 2020	1,807
	<hr/>
Depreciation and impairment	
At 1 April 2019	1,803
Depreciation charged in the year	332
Eliminated in respect of disposals	(575)
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At 31 March 2020	1,560
	<hr/>
Carrying amount	
At 31 March 2020	247
	<hr/>
At 31 March 2019	579
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5 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	8,985	13,494
Other debtors	-	29,965
	<hr/>	<hr/>
	8,985	43,459
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	107	252
Taxation and social security	3,929	14,959
Other creditors	974	1,800
	<hr/>	<hr/>
	5,010	17,011
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

8 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Interest charged £	Amounts repaid £	Closing balance £
Loan	2.50	29,965	558	(30,523)	-
		<u>29,965</u>	<u>558</u>	<u>(30,523)</u>	<u>-</u>
		<u>29,965</u>	<u>558</u>	<u>(30,523)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.