

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



A12 *A88AKPSQ* 24/06/2019 #140
COMPANIES HOUSE

1 Company details

Company number 0 7 3 3 1 4 6 2

Company name in full AGC Construction Ltd

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Kate Elizabeth

Surname Breese

3 Liquidator's address

Building name/number Oxford Chambers

Street Oxford Road

Post town Guiseley

County/Region Leeds

Postcode L S 2 0 9 A T

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Kellu

X

Signature date

^d2

^d1

^m0

^m6

^y2

^y0

^y1

^y9

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Blazej Nowaczyk**

Company name **Walsh Taylor**

Address **Oxford Chambers**

Oxford Road

Post town **Guiseley**

County/Region **Leeds**

Postcode **L S 2 0 9 A T**

Country

DX

Telephone **01943 877545**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AGC Construction Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 28 June 2017 To 18 April 2019

Statement of Affairs		£	£
	ASSET REALISATIONS		
50.00	Tools & Equipment	NIL	
	Tax Refund	57.50	
	Contribution to Costs	2,700.00	
	Bank Interest Gross	0.51	
			2,758.01
	COST OF REALISATIONS		
	Specific Bond	20.00	
	Preparation of S. of A.	2,170.00	
	Liquidator Fees	147.45	
	Case Set Up Fee	25.00	
	Room Hire	150.00	
	Disbursements - Category 1	7.31	
	Disbursements - Category 2	23.25	
	Statutory Advertising	207.00	
	Irrecoverable VAT	8.00	
			(2,758.01)
	UNSECURED CREDITORS		
(22,785.98)	Trade & Expense Creditors	NIL	
(8,000.00)	Employees	NIL	
			NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	
			NIL
(30,737.98)			0.00
	REPRESENTED BY		
			NIL


 Kate Elizabeth Breese
 Liquidator

NOTICE OF NO DIVIDEND

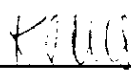
Company Name: AGC Construction Ltd (In Liquidation) ("the Company")
Company Number: 07331462

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Kate Elizabeth Ellis, of Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT (telephone number: 01943 877 545), who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 20 May 2019.

Signed: 
Kate Elizabeth Ellis
Liquidator

Dated: 18 April 2019

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: AGC Construction Ltd (In Liquidation) ("the Company")
Company Number: 07331462

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Kate Elizabeth Ellis, of Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT (telephone number: 01943 877 545), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:


Kate Elizabeth Ellis
Walsh Taylor
Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: 
Kate Elizabeth Breese
Liquidator

Dated: 18 April 2019

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Trading
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 28 June 2018 to 18 April 2019 and for the period 28 June 2017 to 18 April 2019
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for the period 28 June 2018 to 18 April 2019 and for the period 28 June 2017 to 18 April 2019
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Tools and Equipment	50.00	Nil	Nil	Nil
Tax Refund	-	57.50	Nil	57.50

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Liquidator's fees	6,837.96	13,817.50	1,800.00	15,617.50
All other expenses	508.56	434.28	Nil	434.28

Dividend prospects

Creditor class	Distribution / dividend paid to date (£)	Anticipated distribution / dividend, based upon the above (£)
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

Please note, that Joint Liquidator, Philippa Smith, resigned from the office on 1 March 2019. Kate Elizabeth Ellis remains the sole Liquidator of the Company.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Liquidator has met her statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report;

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews;
- Estate bank account reconciliations;
- Closure formalities;
- Prepare and issue this final account.

ENQUIRIES AND INVESTIGATIONS

Immediately following appointment, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors did not provide the books and records. However, they provided a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since my appointment, no sale to a connected party has occurred.

Tools and Equipment

The Company's Tools and Equipment were stolen pre liquidation. A police report has been filed, however no realisation should be expected in this regard.

The estimated to realise value of £50 shown on the Statement of Affairs related to nominal tools on hand which have not been stolen. These due to low value have been written off and abandoned.

Tax Refund

I can confirm that a sum of £57.50 has been received in regards to a vehicle tax refund. No more realisations are expected in this matter.

Bank Interest Gross

A sum of £0.51 has been received in respect of Bank Interest Gross.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

2 employees/directors were made redundant. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £8,000.00 as per the Statement of Affairs. No claims from Redundancy Payments Office have been received in this respect.

Unsecured creditors

HMRC was shown to be owed £2,212.42 according to the Director's Statement of Affairs. A claim of £70,735.08 has been received.

The trade and expense creditors as per the statement of affairs totalled £22,785.98 (this included the above HMRC estimated claim). Claims to the sum of £78,316.59 have been received from three unsecured creditors.

Dividend prospects

No dividend was paid to any rank of creditors in this Liquidation.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £2,700.00 inclusive of VAT and disbursements was agreed and paid by directors prior to the S98 meeting.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a senior manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director.

The basis of the Liquidator's fees was approved by creditors on 25 January 2018 in accordance with the following resolution:

"That the Liquidator's fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken."

The time costs for the period 28 June 2018 to 18 April 2019 total £8,517.50, representing 33.00 hours at an average hourly rate of £258.11.

The total time costs during the period of appointment amount to £13,817.50 representing 64.70 hours at an average hourly rate of £213.56.

The sum of £147.45 has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix IV.

A comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

Disbursements

The disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

FINAL ACCOUNT OF AGC Construction Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

The category 1 disbursements paid for in the period 28 June 2018 to 18 April 2019 total £7.31 are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

The category 2 disbursements were paid for in the period 28 June 2018 to 18 April 2019 total £15.25 and these may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 25 January 2018. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at Appendix III

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <https://www.walshtaylor.co.uk/linksdocuments/guide-to-fees/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

No other professionals were instructed in this Liquidation.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK as their registered office address and trading address was 8 Tower Road, Codicote, Hitchin, Hertfordshire, SG4 8XH and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed



Kate Elizabeth Ellis

Liquidator

18 April 2019

Appendix I

Statutory Information

Company Name	AGC Construction Ltd
Former Trading Name	N/A
Company Number	07331462
Registered Office	Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT
Former Registered Office	8 Tower Road, Codicote, Hitchin, Hertfordshire, SG4 8XH
Officeholder	Kate Elizabeth Ellis
Officeholders address	Walsh Taylor, Oxford Chambers, Oxford Road, Guiseley, Leeds, LS20 9AT
Date of appointment	28 June 2017

Appendix II

Receipts and Payments account for the period 28 June 2018 to 18 April 2019 and for the period 28 June 2017 to 18 April 2019

**AGC Construction Ltd
(In Liquidation)
JOINT LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 28/06/2018 To 18/04/2019 £	From 28/06/2017 To 18/04/2019 £
RECEIPTS			
Tools & Equipment	50.00	NIL	NIL
Tax Refund		0.00	57.50
Contribution to Costs		0.00	2,700.00
Bank Interest Gross		0.24	0.51
		<u>0.24</u>	<u>2,758.01</u>
PAYMENTS			
Specific Bond		0.00	20.00
Preparation of S. of A.		0.00	2,170.00
Liquidator Fees		147.45	147.45
Case Set Up Fee		0.00	25.00
Room Hire		0.00	150.00
Disbursements - Category 1		7.31	7.31
Disbursements - Category 2		15.25	23.25
Statutory Advertising		0.00	207.00
Irrecoverable VAT		8.00	8.00
Trade & Expense Creditors	(22,785.98)	NIL	NIL
Employees	(8,000.00)	NIL	NIL
Ordinary Shareholders	(2.00)	NIL	NIL
		<u>178.01</u>	<u>2,758.01</u>
Net Receipts/(Payments)		<u>(177.77)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Vat Receivable		0.00	0.00
Bank Current a/c		(177.77)	0.00
		<u>(177.77)</u>	<u>0.00</u>

Appendix III

Detailed list of work undertaken for AGC Construction Ltd in Creditors' Voluntary Liquidation for the period 28 June 2018 to 18 April 2019 and for the period 28 June 2017 to 18 April 2019

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service

FINAL ACCOUNT OF AGC Construction Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners/Directors	425
Senior Manager	350
Manager	300
Senior Administrator	225
Administrator	190
Cashier	190
Secretarial/Administration support staff	125

Disbursements Recovery Policy

Category 1	Direct costs are recovered at actual cost to the case Includes for example and where relevant insurance and bonding, advertising, courier, registration fees, search fees, postage (including re-direction), storage, subsistence and public transport. No charge is made for telephone calls.
Category 2	Apportioned costs are recovered on the following tariff:-
Fax	£1 per page sent
Photocopying	15p per copy — irrespective of size
Room hire	£150 for room hire for creditors' meetings - charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside.
Stationery	£25 Initial case set-up fee per corporate case £15 per personal case Annual case/ file maintenance charges of £10
Car travel	65p per mile

Fax, photocopying and stationery charges are based on the average costs of consumables

Room hire is based on an average of charges levied by four local providers

FINAL ACCOUNT OF AGC Construction Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Time cost information for the period 28 June 2018 to 18 April 2019 and for the period 28 June 2017 to 18 April 2019

Time Entry - SIP9 Time & Cost Summary

C0001 - AGC Construction Ltd
Project Code: POST
From: 28/06/2018 To: 18/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Cashier	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Initial & Planning	6.60	0.00	0.00	17.50	0.00	24.10	5,772.50	239
Site Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Survey	0.40	0.10	0.00	3.00	0.00	3.50	770.00	220
Drawings	0.00	0.00	0.00	1.60	0.00	1.60	360.00	225
Litigations	3.80	0.00	0.00	0.00	0.00	3.80	1,615.00	425
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Winding Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Total Hours	10.80	0.10	0.00	22.10	0.00	33.00	8,517.50	258
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

Time Entry - SIP9 Time & Cost Summary

C0001 - AGC Construction Ltd
Project Code: POST
From: 28/06/2017 To: 18/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Cashier	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Initial & Planning	9.90	1.10	0.00	36.80	1.50	51.00	10,245.50	200
Site Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Survey	0.40	0.10	0.00	3.80	1.00	5.30	1,020.00	192
Drawings	0.40	0.00	0.00	2.50	0.00	2.90	630.00	217
Litigations	3.80	0.00	0.00	1.70	0.00	5.50	1,921.00	349
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Winding Up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Total Hours	14.20	1.20	0.00	46.80	2.50	64.70	13,817.50	213
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

FINAL ACCOUNT OF AGC Construction Ltd - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Time costs summary for period, cumulative & comparison with estimate for AGC Construction Ltd
IN CREDITORS VOLUNTARY LIQUIDATION

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	12.90	210.54	2,715.96	24.10	239.52	5,772.50	51.00	200.91	10,246.50
Realisation of assets	10.00	180.00	1,800.00	-	-	-	-	-	-
Creditors	12.00	180.00	2,160.00	1.60	225.00	360.00	2.90	217.24	630.00
Investigations	7.90	180.00	1,422.00	3.80	425.00	1,615.00	5.50	349.27	1,921.00
Trading	-	-	-	-	-	-	-	-	-
Cashiers	-	-	-	3.50	220.00	770.00	5.30	192.45	1,020.00

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for AGC Construction Ltd Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Advertising	207.00	-	207.00	
Anti-Money Laundering Checks	3.00	-	8.00	There were two checks undertaken which cost £4.00 each.
Bonding	20.00	-	20.00	
Postage	15.51	2.28	7.88	
Category 2 Expenses				
Case Set Up Fee	25.00	-	25.00	
Fax	-	-	8.00	Fax costs have been incurred in relation to open the estate bank account and to provide the bank with required documents. This has been incurred in line with Walsh Taylor's Standard Charge Out Rate
Photocopying	88.05	1.95	8.40	
Internal meeting room	150.00	-	150.00	