

Amended

T W ACCOUNTANTS
GLOUCESTER LODGE
WEST CLOSE
FELPHAM
WEST SUSSEX
PO22 7LQ



**247 RESCUE AND RECOVERY (MEMBURY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

Guardian Tax Consultants Ltd : T W Accountants

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GLOUCESTER LODGE
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PO22 7LQ

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COMPANIES HOUSE

247 Rescue and Recovery (Membury) Limited
Company No. 07331382
Abbreviated Balance Sheet 31 July 2016


| | Notes | 2016 | | 2015 | |
|---|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 630,573 | | 583,350 |
| | | | <u>630,573</u> | | <u>583,350</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 19,108 | | 42,002 | |
| Cash at bank and in hand | | <u>216,533</u> | | <u>141,536</u> | |
| | | 235,641 | | 183,538 | |
| Creditors: Amounts Falling Due Within One Year | | <u>(770,900)</u> | | <u>(665,140)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(535,259)</u> | | <u>(481,602)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>95,314</u> | | <u>101,748</u> |
| NET ASSETS | | | <u>95,314</u> | | <u>101,748</u> |
| Profit and Loss Account | | | <u>95,314</u> | | <u>101,748</u> |
| SHAREHOLDERS' FUNDS | | | <u>95,314</u> | | <u>101,748</u> |

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr Gary Tardi

31/03/2017

247 Rescue and Recovery (Membury) Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|-----|
| Plant & Machinery | 25% |
| Motor Vehicles | 25% |

2. Tangible Assets

| Cost | Total £ |
|----------------------------|--------------------|
| As at 1 August 2015 | 674,492 |
| Additions | 250,000 |
| Disposals | (110,408) |
| As at 31 July 2016 | <u>814,084</u> |
| Depreciation | |
| As at 1 August 2015 | 91,142 |
| Provided during the period | 92,369 |
| As at 31 July 2016 | <u>183,511</u> |
| Net Book Value | |
| As at 31 July 2016 | <u>630,573</u> |
| As at 1 August 2015 | <u>583,350</u> |

3. Debtors

Debtors include an amount of £- (2015 - £-) falling due after more than one year.

4. Directors Advances, Credits and Guarantees

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.