**REGISTERED NUMBER: 07331163 (England and Wales)**

# Unaudited Financial Statements for the Year Ended 31 December 2016

for

A C F (TRUCK PARTS) LTD

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

Contents of the Financial Statements
for the Year Ended 31 December 2016

Company Information
for the Year Ended 31 December 2016

| | |
|---|---|
| **DIRECTORS:** | R Bradford<br>K J Bradford |
| **REGISTERED OFFICE:** | 23 Mountside<br>Stanmore<br>Middlesex<br>HA7 2DS |
| **REGISTERED NUMBER:** | 07331163 (England and Wales) |
| **ACCOUNTANTS:** | KIAN & CO.<br>Chartered Accountants<br>23 Mountside<br>Stanmore<br>Middlesex<br>HA7 2DS |

Abridged Balance Sheet
31 December 2016

| | Notes | 31.12.16 £ | £ | 31.12.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 3,644 | | 5,466 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 30,718 | | 39,642 | |
| Debtors | | 70,036 | | 111,624 | |
| Cash at bank | | 38,156 | | 13,214 | |
| | | 138,910 | | 164,480 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 103,935 | | 142,635 | |
| **NET CURRENT ASSETS** | | | 34,975 | | 21,845 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 38,619 | | 27,311 |
| | | | | | |
| **PROVISIONS FOR LIABILITIES** | | | 619 | | 984 |
| **NET ASSETS** | | | 38,000 | | 26,327 |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 37,900 | | 26,227 |
| **SHAREHOLDERS' FUNDS** | | | 38,000 | | 26,327 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

R Bradford - Director

1. **STATUTORY INFORMATION**

A C F (TRUCK PARTS) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

 continued...

4. **TANGIBLE FIXED ASSETS**

| | Totals £ |
|---|---|
| **COST** | |
| At 1 January 2016 | |
| and 31 December 2016 | 8,200 |
| **DEPRECIATION** | |
| At 1 January 2016 | 2,734 |
| Charge for year | 1,822 |
| At 31 December 2016 | 4,556 |
| **NET BOOK VALUE** | |
| At 31 December 2016 | 3,644 |
| At 31 December 2015 | 5,466 |

5. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by its directors Messrs R and K Bradford.

Report of the Accountants to the Directors of
A C F (TRUCK PARTS) LTD

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

28 April 2017