Company Registration No. 07331048 (England and Wales)

SKYBAY TRAVEL LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

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SKYBAY TRAVEL LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

Directors Vizone International Holdings Limited

C Mattos

Company Number 07331048 (England and Wales)

Registered Office Willow Court

Beeches Green

Stroud GL5 4BJ

SKYBAY TRAVEL LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
	11000	æ	~
Current assets			
Debtors	<u>5</u>	800	(1)
Cash at bank and in hand		460	2,278
		1,260	2,277
Creditors: amounts falling due within one year	6	(74,904)	(74,764)
Net current liabilities	_	(73,644)	(72,487)
Net liabilities	_	(73,644)	(72,487)
Capital and reserves	=		
Called up share capital		100	100
Profit and loss account	_	(73,744)	(72,587)
Shareholders' funds		(73,644)	(72,487)
	_		

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 September 2018.

C Mattos Director

Company Registration No. 07331048

SKYBAY TRAVEL LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Skybay Travel Limited is a private company, limited by shares, registered in England and Wales, registration number 07331048. The registered office is Willow Court, Beeches Green, Stroud, GL5 4BJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The directors acknowledge the net liability position at 31 December 2016 and consider the company to be a going concern on the basis that of total creditors due within one year, the sum of £74,670 due to group companies are agreed to be repayable only when the company has sufficient working capital for it to continue trading.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment over 3 years

4	Tangible fixed assets	Plant & machinery
	Cost or valuation	£ At cost
	At 1 January 2017	389
	At 31 December 2017	389
	Depreciation	
	At 1 January 2017	389
	At 31 December 2017	389
	Net book value	
	At 31 December 2017	

SKYBAY TRAVEL LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

5	Debtors	2017	2016
		£	£
	Amounts due from group undertakings etc.	800	-
	Other debtors	<u>-</u>	(1)
		800	(1)
6	Creditors: amounts falling due within one year	2017	2016
		£	£
	Amounts owed to group undertakings and other participating interests	74,904	74,904
	Taxes and social security	<u> </u>	(140)
		74,904	74,764

7 Transactions with related parties

The amounts are due to / from group companies (there are no fixed terms applicable and no interest payable) and activities between them during the year are summarized below:

Vizone International Holdings Limited

Amount due to the related party £17,816 (£17,816 - 2016)

Vizone International EMEA Limited

Amount due to the related party £46,383 (£46,383 - 2016)

Mdzone Limited

Amount due to the related party £10,748 (£10,748 - 2016)

Appandpin Limited

Amount due from the related party £44 (£44 - 2016)

VIPM (UK) Limited

Amount due from the related party £800 (£nil - 2016)

8 Controlling party

The ultimate controlling party is the parent company, Vizone International Holdings Limited, registered in Malta number C49858, registered office 61 First Floor, Msida Court, Msida Seafront, Msida, Malta, MSD9043.

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

