

Registered Number 07331048

SKYBAY TRAVEL LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

		Notes	31/12/2012	31/07/2011
			£	£
Fixed assets				
Tangible assets	2		129	259
			<u>129</u>	<u>259</u>
Current assets				
Debtors			25	10,744
Cash at bank and in hand			2,780	24,970
			<u>2,805</u>	<u>35,714</u>
Creditors: amounts falling due within one year			<u>(65,409)</u>	<u>(56,370)</u>
Net current assets (liabilities)			<u>(62,604)</u>	<u>(20,656)</u>
Total assets less current liabilities			<u>(62,475)</u>	<u>(20,397)</u>
Total net assets (liabilities)			<u>(62,475)</u>	<u>(20,397)</u>
Capital and reserves				
Called up share capital	3		100	100
Profit and loss account			(62,575)	(20,497)
Shareholders' funds			<u>(62,475)</u>	<u>(20,397)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2013

And signed on their behalf by:

Chris Mattos, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The directors acknowledge the net liabilities position on the balance sheet date as shown on page 4 and consider the company to be a going concern on the basis that of total creditors due within one year, the sum of £62,996 due to the company's parent company is agreed to be repayable only when the company has sufficient working capital for it to continue trading.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	389
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>389</u>
Depreciation	
At 1 August 2011	130
Charge for the year	130
On disposals	-
At 31 December 2012	<u>260</u>
Net book values	
At 31 December 2012	<u>129</u>
At 31 July 2011	<u>259</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2012</i>	<i>31/07/2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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