Company Registration No. 07330349 (England and Wales)

LOWERMANE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

LOWERMANE LIMITED

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LOWERMANE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		669		965
Current assets					
Debtors		52,105		33,661	
Cash at bank and in hand		1		1	
		52,106		33,662	
Creditors: amounts falling due within one year		(51,985)		(25,715)	
Net current assets			121		7,947
Total assets less current liabilities			790		8,912
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			690		8,812
Shareholders' funds			790		8,912

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 31 July 2017

Mr W Lightfoot
Director

Company Registration No. 07330349

LOWERMANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	1,846
Depreciation	
At 1 August 2015	881
Charge for the year	296
At 31 July 2016	1,177
Net book value	
At 31 July 2016	669
At 31 July 2015	965

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100

4 **Related party relationships and transactions**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	**% Rate**	**Opening Balance £**	**Amounts Advanced £**	**Interest Charged £**	**Amounts Repaid £**	**Closing Balance £**
Mr W Lightfoot - Loan	-	-	34,671	1,708	-	36,379
		-	34,671	1,708	-	36,379

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.