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Company Registration No. 07329895 (England and Wales)

REVERSEWORD LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

REVERSEWORD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		3,071,565		1,600,000
Current assets					
Debtors		102		-	
Cash at bank and in hand		200,216		337,149	
		<u>200,318</u>		<u>337,149</u>	
Creditors: amounts falling due within one year	3	<u>(1,115,896)</u>		<u>(817,798)</u>	
Net current liabilities			<u>(915,578)</u>		<u>(480,649)</u>
Total assets less current liabilities			2,155,987		1,119,351
Creditors: amounts falling due after more than one year	4		<u>(1,736,311)</u>		<u>(840,256)</u>
			<u>419,676</u>		<u>279,095</u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Profit and loss account			369,676		229,095
Shareholders' funds			<u>419,676</u>		<u>279,095</u>

REVERSEWORD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

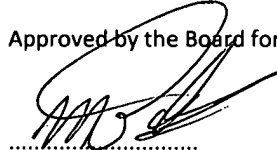
AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/04/2015



Mr M Barker
Director

Company Registration No. 07329895

REVERSEWORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end the company had net current liabilities of £915,578 (2013 - £480,649) and continuation of its activities is dependent on the continued financial support of a related undertaking. The related undertaking has undertaken not to withdraw its support and accordingly the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income receivable.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of three years.

1.5 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

REVERSEWORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2014	28,747	1,600,000	1,628,747
Additions	-	1,471,565	1,471,565
At 31 December 2014	28,747	3,071,565	3,100,312
Depreciation			
At 1 January 2014 & at 31 December 2014	28,747	-	28,747
Net book value			
At 31 December 2014	-	3,071,565	3,071,565
At 31 December 2013	-	1,600,000	1,600,000

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £37,372).

4 Creditors: amounts falling due after more than one year

	2014 £	2013 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	1,357,696	607,855

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £840,256).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
50,000 Ordinary of £1 each	50,000	50,000