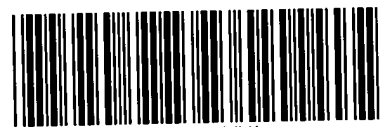


Company Registration No. 07329895 (England and Wales)

REVERSEWORD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



A57PP4VN

A25

25/05/2016

#231

COMPANIES HOUSE

REVERSEWORD LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

REVERSEWORD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,071,565		3,071,565
Current assets					
Debtors		-		102	
Cash at bank and in hand		311,663		200,216	
		<u>311,663</u>		<u>200,318</u>	
Creditors: amounts falling due within one year		<u>(1,150,960)</u>		<u>(1,115,896)</u>	
Net current liabilities			(839,297)		(915,578)
Total assets less current liabilities			<u>2,232,268</u>		<u>2,155,987</u>
Creditors: amounts falling due after more than one year	3		(1,641,962)		(1,736,311)
			<u>590,306</u>		<u>419,676</u>
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			540,306		369,676
Shareholders' funds			<u>590,306</u>		<u>419,676</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17-5-16


Mr M Barker
Director

Company Registration No. 07329895

REVERSEWORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the year end the company had net current liabilities of £839,297 (2014 - £915,578) and continuation of its activities is dependent on the continued financial support of a related undertaking. The related undertaking has confirmed their continuing support and accordingly the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income receivable.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of three years. The goodwill acquired was fully written off in a previous year.

1.5 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSE which, unlike the Companies Act, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015 & at 31 December 2015	28,747	3,071,565	3,100,312
Depreciation			
At 1 January 2015 & at 31 December 2015	28,747	-	28,747
Net book value			
At 31 December 2015	-	3,071,565	3,071,565
At 31 December 2014	-	3,071,565	3,071,565

REVERSEWORD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Creditors: amounts falling due after more than one year	2015	2014
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	(1,250,806)	(1,357,696)
		<u><u> </u></u>	<u><u> </u></u>
4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	50,000 Ordinary of £1 each	50,000	50,000
		<u><u> </u></u>	<u><u> </u></u>