

Registered number
07328972

Derrean Engineering Ltd

Abbreviated Accounts

31 October 2014

Derrean Engineering Ltd**Registered number:** 07328972**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	-	21,000
Current assets			
Debtors		32,535	-
Cash at bank and in hand		683,760	852,121
		<u>716,295</u>	<u>852,121</u>
Creditors: amounts falling due within one year		(84,661)	(486,530)
Net current assets		<u>631,634</u>	<u>365,591</u>
Total assets less current liabilities		<u>631,634</u>	<u>386,591</u>
Creditors: amounts falling due after more than one year		-	(89)
Net assets		<u>631,634</u>	<u>386,502</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		631,434	386,302
Shareholders' funds		<u>631,634</u>	<u>386,502</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Waugh

Director

Approved by the board on 14 April 2015

Derrean Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 November 2013	26,100
Disposals	(26,100)
At 31 October 2014	-

Depreciation

At 1 November 2013	5,100
On disposals	(5,100)
At 31 October 2014	-

Net book value

At 31 October 2014	-
At 31 October 2013	21,000

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	200	200

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