

## Section 94

Return of Final Meeting in a  
Members' Voluntary Winding UpPursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

07328972

Name of Company

Derrean Engineering Limited

I/A/We Philip Booth  
Booth & Co  
Coopers House  
Intake Lane  
Ossett  
WF5 0RGNote: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 Give notice that a general meeting of the company was ~~duly held on~~/summoned for 16 December 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting;

The meeting was held at Booth &amp; Co, Coopers House, Intake Lane, Ossett, WF5 0RG

The winding up covers the period from 29 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final receipts and payments account be approved
- 2 That the Liquidator obtains his release under Section 173 of the Insolvency Act 1986

Signed



Date 16 December 2016

Booth & Co  
Coopers House  
Intake Lane  
Ossett  
WF5 0RG

Ref DER002/PB/LB



A28 \*A5M9PGUI\* #130  
COMPANIES HOUSE

**DERREAN ENGINEERING LIMITED  
IN MEMBERS VOLUNTARY LIQUIDATION**

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**Liquidator's Final Progress Report to Members pursuant to  
Section 94 of the Insolvency Act 1986 for the period  
29 June 2016 to 16 December 2016**

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**Philip Booth  
Liquidator**

**Booth & Co  
Coopers House  
Intake Lane  
Ossett  
WF5 0RG**

**1.**

**Introduction**

- 1 1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 29 June 2016 to 16 December 2016, the date of the final meeting of members. This report should be read in conjunction with my first annual progress report for the period 29 June 2015 to 28 June 2016

**2. Receipts and Payments**

**Receipts**

- 2 1 A copy of the Liquidator's Receipts and Payments Account is attached. No further transactions will be undertaken prior to 16 December 2016, the date of the final meeting of members, therefore this may be regarded as the final account. Further details of the amounts received are provided below
- 2 2 The only receipt during the period has been an amount in the sum of £13,009 which was received from HM Revenue & Customs, in respect of a Corporation Tax Terminal Loss Relief claim for the period 1 November 2013 to 31 October 2014

**Payments (General)**

- 2 3 The only payment made during the period covered by this report has been a final distribution to shareholders further details of which are provided at Section 6 below

**3. Secured Creditors**

- 3 1 There were no secured creditors

**4. Preferential creditors**

- 4 1 There were no preferential creditors

**5. Unsecured Creditors**

- 5 1 There were no unsecured creditors

**6. Distributions to Shareholders**

- 6 1 The sum of £515,670 has been distributed to the members since my appointment, as follows.

Member	No of Shares	Amount Distributed	Date of Distribution
• Mr and Mrs D Waugh	200 ordinary	£95,000	3 July 2015
• Mr and Mrs D Waugh	200 ordinary	£400,000	15 July 2015
• Mr and Mrs D Waugh	200 ordinary	£20,670	20 July 2016

## 7. Liquidator's Remuneration & Disbursements

7.1 In accordance with the time cost resolution approved at the meeting of members held on 29 June 2015, I have received a fee of £1,000 in respect of my total time costs of £4,064 representing 22.4 hours spent on the administration of the case at an average charge out rate of £181.43 per hour

7.2 A description of the routine work undertaken in the Liquidation to date is as follows

### 7.2.1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members
- Convening and holding meetings of members

### 7.2.2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

### 7.2.3 Members

- Dealing with correspondence and telephone calls
- Preparing reports to members

### 7.2.4 Realisation of Assets

- Liaising with the company's bank regarding the closure of the account

7.3 Disbursements to the value of £1,202 plus VAT have been incurred, all of which have been discharged. Further details are provided below

	£
Statutory Advertising	302.00
Insurance Bond	900.00
	<hr/>
	1,202.00

7.4 The Insurance Bond charge of £900 relates to a statutory insurance policy, the premium for which is based on the maximum value of the Company's realisable assets at the date of Liquidation. It is mandatory in all insolvency cases and is put in place for the protection of all beneficiaries

- 7 5 The sole member approved all disbursement charges at the meeting of members held on 29 June 2015 and pursuant to the terms of the signed letter of engagement dated 29 June 2015

**8. Conclusion**

- 8 1 The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members to receive my final report and seek my release as Liquidator
- 8 2 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P Booth', with a stylized flourish at the end.

**Philip Booth**  
**Liquidator**

**Derrean Engineering Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 29/06/2016 To 16/12/2016 £	From 29/06/2015 To 16/12/2016 £
	<b>ASSET REALISATIONS</b>		
	Tax Refund	13,008 56	13,008 56
	VAT Refund	NIL	537 78
507,000 00	Cash at Bank	NIL	505,634 35
	Bank Interest Gross	NIL	16 37
		<u>13,008 56</u>	<u>519,197 06</u>
	<b>COST OF REALISATIONS</b>		
	Declaration of Solvency	NIL	1,000 00
	Liquidator's Fees	NIL	1,000 00
	Liquidator's Expenses	NIL	1,202 00
	Legal Fees	NIL	300 00
	Bank Charges	NIL	25 00
		<u>NIL</u>	<u>(3,527 00)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	<u>20,670 06</u>	<u>515,670 06</u>
		<u>(20,670 06)</u>	<u>(515,670 06)</u>
<u>507,000 00</u>		<u>(7,661.50)</u>	<u>NIL</u>
	<b>REPRESENTED BY</b>		<u>NIL</u>



Philip Booth  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

DER002 - Derrean Engineering Limited  
Project Code POST  
To 16/12/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.50	7.20	0.00	4.40	14.10	2,452.50	173.94
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.40	2.90	0.00	0.20	3.50	675.50	193.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	4.80	0.00	0.00	4.80	936.00	195.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>2.90</b>	<b>14.90</b>	<b>0.00</b>	<b>4.60</b>	<b>22.40</b>	<b>4,064.00</b>	<b>181.43</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

Time Entry - SIP9 Time & Cost Summary

DER002 - Derrean Engineering Limited  
Project Code POST  
From 29/06/2016 To 16/12/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	2.00	2.00	240.00	120.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.70	0.00	0.20	1.10	201.50	183.18
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.40	0.00	0.00	0.40	78.00	195.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	1.10	0.00	2.20	3.50	519.50	148.43
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	