

REGISTERED NUMBER: 07328876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

A & K NEWS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & K NEWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS: J D Turner
K L Turner
G Turner
K H Turner

SECRETARY: K L Turner

REGISTERED OFFICE: 14A
Main Street
Cockermouth
Cumbria
CA13 9LQ

REGISTERED NUMBER: 07328876 (England and Wales)

ACCOUNTANTS: John Belford & Co Limited
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		56,000		56,000
Tangible assets	3		<u>234,977</u>		<u>234,977</u>
			290,977		290,977
CREDITORS					
Amounts falling due within one year		<u>129,381</u>		<u>130,591</u>	
NET CURRENT LIABILITIES			<u>(129,381)</u>		<u>(130,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,596		160,386
CREDITORS					
Amounts falling due after more than one year	4		<u>171,310</u>		<u>171,310</u>
NET LIABILITIES			<u>(9,714)</u>		<u>(10,924)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(9,814)</u>		<u>(11,024)</u>
SHAREHOLDERS' FUNDS			<u>(9,714)</u>		<u>(10,924)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by:

J D Turner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>60,000</u>
AMORTISATION	
At 1 October 2011 and 30 September 2012	<u>4,000</u>
NET BOOK VALUE	
At 30 September 2012	<u>56,000</u>
At 30 September 2011	<u>56,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>236,102</u>
DEPRECIATION	
At 1 October 2011 and 30 September 2012	<u>1,125</u>
NET BOOK VALUE	
At 30 September 2012	<u>234,977</u>
At 30 September 2011	<u>234,977</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.12	30.9.11
	£	£
Repayable by instalments	<u>118,259</u>	<u>118,259</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.