

Registered Number 07328876

A & K News Limited

Abbreviated Accounts

30 September 2011

A & K News Limited

Registered Number 07328876

Company Information

Registered Office:

14A
Main Street
Cockermouth
Cumbria
CA13 9LQ

Reporting Accountants:

John Belford & Co Limited
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

A & K News Limited

Registered Number 07328876

Balance Sheet as at 30 September 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	56,000	
Tangible	3	234,977	
		<u>290,977</u>	-
Creditors: amounts falling due within one year	4	(130,591)	
Net current assets (liabilities)		(130,591)	
Total assets less current liabilities		<u>160,386</u>	-
Creditors: amounts falling due after more than one year	4	(171,310)	
Total net assets (liabilities)		<u>(10,924)</u>	-
Capital and reserves			
Called up share capital	5	100	
Profit and loss account		(11,024)	
Shareholders funds		<u>(10,924)</u>	-

-
- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

J D Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of fifteen years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>60,000</u>
At 30 September 2011	<u>60,000</u>

Amortisation

Charge for year	<u>4,000</u>
At 30 September 2011	<u>4,000</u>

Net Book Value

At 30 September 2011	56,000
----------------------	--------

3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>236,102</u>
At 30 September 2011	-	<u>236,102</u>
Depreciation		
Charge for year	-	<u>1,125</u>

At 30 September 2011	-	<u>1,125</u>
----------------------	---	--------------

Net Book Value

At 30 September 2011		234,977
----------------------	--	---------

4 **Creditors**

	2011
	£
Instalment debts falling due after 5 years	118,259

5 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

Ordinary shares issued in the year:

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100