

REGISTERED NUMBER: 07328439 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

SHELDON HOTEL (HOLDINGS) LIMITED

SATURDAY



A39 *A2GUXXCX* 14/09/2013 #125
COMPANIES HOUSE

SHELDON HOTEL (HOLDINGS) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SHELDON HOTEL (HOLDINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: SD Harris

REGISTERED OFFICE: Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER: 07328439 (England and Wales)

ACCOUNTANTS: LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

SHELDON HOTEL (HOLDINGS) LIMITED (REGISTERED NUMBER. 07328439)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		580,477		649,907
Investments	3		100		100
			<u>580,577</u>		<u>650,007</u>
CURRENT ASSETS					
Debtors		1,437		-	
Cash at bank		1,437		99,724	
		<u>2,874</u>		<u>99,724</u>	
CREDITORS					
Amounts falling due within one year		<u>534,136</u>		<u>821,828</u>	
NET CURRENT LIABILITIES			<u>(531,262)</u>		<u>(722,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,315		(72,097)
CREDITORS					
Amounts falling due after more than one year			(100)		(141)
PROVISIONS FOR LIABILITIES			<u>(1,947)</u>		<u>(18,208)</u>
NET ASSETS/(LIABILITIES)			<u><u>47,268</u></u>		<u><u>(90,446)</u></u>

The notes form part of these abbreviated accounts

SHELDON HOTEL (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

	Notes	2012 £	2011 £
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		47,267	(90,447)
SHAREHOLDERS' FUNDS		<u>47,268</u>	<u>(90,446)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for-

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 01 - 08 - 2013 and were signed by


SD Harris - Director

The notes form part of these abbreviated accounts

SHELDON HOTEL (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Sheldon Hotel (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SHELDON HOTEL (HOLDINGS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	666,486
Additions	15,305
Disposals	(95,126)
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At 31 December 2012	586,665
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DEPRECIATION	
At 1 January 2012	16,579
Charge for year	15,415
Eliminated on disposal	(25,806)
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At 31 December 2012	6,188
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NET BOOK VALUE	
At 31 December 2012	580,477
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At 31 December 2011	649,907
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	100
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NET BOOK VALUE	
At 31 December 2012	100
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At 31 December 2011	100
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SHELDON HOTEL (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2012**

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Sheldon Hotel Limited

Nature of business Hotel

Class of shares	% holding	2012	2011
Ordinary	100 00	£	£
Aggregate capital and reserves		100	9,292
Profit for the year/period		<u>32,569</u>	<u>9,192</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>