

Registered Number 07328221

FINANCIAL IMPLEMENTATION SOLUTIONS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	5,355	5,029
		<u>5,355</u>	<u>5,029</u>
Current assets			
Debtors		21,525	21,785
Cash at bank and in hand		335	15,786
		<u>21,860</u>	<u>37,571</u>
Prepayments and accrued income		639	563
Creditors: amounts falling due within one year		(19,383)	(24,909)
Net current assets (liabilities)		<u>3,116</u>	<u>13,225</u>
Total assets less current liabilities		<u>8,471</u>	<u>18,254</u>
Accruals and deferred income		(1,060)	(1,050)
Total net assets (liabilities)		<u>7,411</u>	<u>17,204</u>
Capital and reserves			
Called up share capital	3	50	50
Profit and loss account		7,361	17,154
Shareholders' funds		<u>7,411</u>	<u>17,204</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

M SMITH, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

70428

Tangible assets depreciation policy

Plant and Machinery 25% reducing balance basis

Fixtures and Fittings 15% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	11,165
Additions	1,418
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>12,583</u>
Depreciation	
At 1 August 2015	6,136
Charge for the year	1,092
On disposals	-
At 31 July 2016	<u>7,228</u>
Net book values	
At 31 July 2016	<u><u>5,355</u></u>
At 31 July 2015	<u><u>5,029</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
50 Ordinary shares of £1 each	50	50

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