

**REGISTERED NUMBER: 07328064 (England and Wales)**

**PROSPERITY WEALTH LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**PROSPERITY WEALTH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

**DIRECTORS:**

M Bell  
P Evans  
R J Marks  
M H Williams

**SECRETARY:**

P Evans

**REGISTERED OFFICE:**

Eagle House  
St Johns Road  
Stourbridge  
West Midlands  
DY8 1HE

**REGISTERED NUMBER:**

07328064 (England and Wales)

**ACCOUNTANTS:**

Worton Rock Limited  
Churchfield House  
36 Vicar Street  
Dudley  
West Midlands  
DY2 8RG

ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		43,754		44,368
Investments	3		<u>-</u>		<u>-</u>
			43,754		44,368
<b>CURRENT ASSETS</b>					
Debtors		549,388		408,922	
Cash at bank and in hand		<u>361,841</u>		<u>406,790</u>	
		911,229		815,712	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>735,415</u>		<u>679,078</u>	
<b>NET CURRENT ASSETS</b>			<u>175,814</u>		<u>136,634</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			219,568		181,002
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,121</u>		<u>8,106</u>
<b>NET ASSETS</b>			<u>211,447</u>		<u>172,896</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		912,000		912,000
Profit and loss account			<u>(700,553)</u>		<u>(739,104)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>211,447</u>		<u>172,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PROSPERITY WEALTH LIMITED (REGISTERED NUMBER: 07328064)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

M Bell - Director

P Evans - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Prosperity Wealth Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover consists of commissions due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based in current tax rates and laws.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2014	74,370
Additions	13,970
At 30 November 2015	<u>88,340</u>
<b>DEPRECIATION</b>	
At 1 December 2014	30,002
Charge for year	14,584
At 30 November 2015	<u>44,586</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>43,754</u>
At 30 November 2014	<u>44,368</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2015

3. **FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Prosperity Corporate Consultancy Limited**

Nature of business: Financial consultants

Class of shares:	%
ordinary	holding 76.00

On 29th August 2013 Prosperity Corporate Consultancy Limited was placed into Creditors Voluntary Liquidation.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
912,000	Ordinary	£1	<u>912,000</u>	<u>912,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.