

**VTRADE WORLDWIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**



# VTRADE WORLDWIDE LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# VTRADE WORLDWIDE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		741,189		10,195
<b>Current assets</b>					
Debtors		135,724		425,536	
Cash at bank and in hand		197,274		174,819	
		<u>332,998</u>		<u>600,355</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(377,188)</u>		<u>(563,215)</u>	
<b>Net current (liabilities)/assets</b>			<u>(44,190)</u>		<u>37,140</u>
<b>Total assets less current liabilities</b>			696,999		47,335
<b>Creditors: amounts falling due after more than one year</b>	4		(388,834)		-
<b>Provisions for liabilities</b>			<u>(151,200)</u>		<u>-</u>
			<u>156,965</u>		<u>47,335</u>
			<u><u>156,965</u></u>		<u><u>47,335</u></u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			156,963		47,333
<b>Shareholders' funds</b>			<u>156,965</u>		<u>47,335</u>
			<u><u>156,965</u></u>		<u><u>47,335</u></u>

# VTRADE WORLDWIDE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

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For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

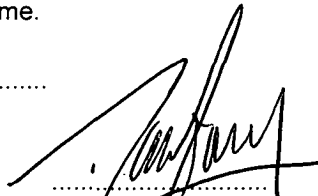
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/3/14.....



Mr M P Foreman  
Director



Mr P L Taky  
Director

Company Registration No. 07328033

# VTRADE WORLDWIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	15% reducing balance
Computer equipment	33% Straight line basis
Fixtures, fittings & equipment	15% reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# VTRADE WORLDWIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2013

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 August 2012	13,879
Additions	751,948
Disposals	(6,204)
	<u>759,623</u>
At 31 July 2013	<u>759,623</u>
<b>Depreciation</b>	
At 1 August 2012	3,683
On disposals	(931)
Charge for the year	15,682
	<u>18,434</u>
At 31 July 2013	<u>18,434</u>
<b>Net book value</b>	
At 31 July 2013	<u>741,189</u>
At 31 July 2012	<u>10,195</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £34,684 (2012 - £0.0000).

### 4 Creditors: amounts falling due after more than one year

	2013	2012
	£	£

The aggregate amount of creditors for which security has been given amounted to £388,834 (2012 - £0.0000).

5 Share capital	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>