REGISTERED NUMBER: 07327710 (England and Wales)

Unaudited Financial Statements

for the Period 1 August 2017 to 31 March 2018

for

AABAN PARTNERSHIP LIMITED

Contents of the Financial Statements
for the Period 1 August 2017 to 31 March 2018

AABAN PARTNERSHIP LIMITED

**Company Information
for the Period 1 August 2017 to 31 March 2018**

DIRECTORS:	N Iqbal A Hussain
REGISTERED OFFICE:	1 Mead Way Shuttleworth Mead Business Park Padiham Lancashire BB12 7NG
REGISTERED NUMBER:	07327710 (England and Wales)
ACCOUNTANTS:	Haworths Limited Chartered Accountants The Old Tannery Eastgate Accrington Lancashire BB5 6PW

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	5		1,557,231		856,118
CURRENT ASSETS					
Debtors	6	8,400		3,992	
CREDITORS					
Amounts falling due within one year	7	580,252		520,189	
NET CURRENT LIABILITIES			(571,852)		(516,197)
TOTAL ASSETS LESS CURRENT LIABILITIES			985,379		339,921
CREDITORS					
Amounts falling due after more than one year	8		1,138,377		467,512
NET LIABILITIES			(152,998)		(127,591)
CAPITAL AND RESERVES					
Called up share capital	10		360		360
Retained earnings			(153,358)		(127,951)
SHAREHOLDERS' FUNDS			(152,998)		(127,591)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

N Iqbal - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 August 2017 to 31 March 2018**

1. STATUTORY INFORMATION

Aaban Partnership Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
During the period the company met its day to day working capital requirements by the financial support of its directors and associated other businesses. The directors have agreed to continue to support the company by way of loans to the company.

On this basis, the directors consider it to be appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Tangible fixed assets
The building is currently under construction, therefore no depreciation has been charged.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - NIL).

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Notes to the Financial Statements - continued
for the Period 1 August 2017 to 31 March 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 August 2017	856,118
Additions	701,113
At 31 March 2018	1,557,231
NET BOOK VALUE	
At 31 March 2018	1,557,231
At 31 July 2017	856,118

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	8,400	3,992

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	10,730	945
Trade creditors	-	2,400
Other creditors	569,522	516,844
	580,252	520,189

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	1,138,377	467,512

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdrafts	10,730	945
Bank loans	1,138,377	467,512
	1,149,107	468,457

Bank borrowings are secured by a fixed and floating charge on the property.

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Notes to the Financial Statements - continued
for the Period 1 August 2017 to 31 March 2018

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
360	Ordinary	£1	360	360

11. RELATED PARTY DISCLOSURES

Included in other creditors is a loan from Pathways North West Limited of £288,874 (2017 - £148,391). N Iqbal and A Hussain are also directors of this company. Also included in other creditors are loans of £138,377 from each of the directors (2017- £180,877 each). There is no interest payable on these loans.