

Company Registration No 07327540 (England and Wales)

**24/7 TAXI SERVICES (PETERLEE) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Evolution Business and Tax Advisors LLP**  
**10 Evolution**  
**Wynyard Park**  
**Wynyard**  
**TS22 5TB**

**SATURDAY**



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21/12/2013

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COMPANIES HOUSE

# **24/7 TAXI SERVICES (PETERLEE) LIMITED**

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## 24/7 TAXI SERVICES (PETERLEE) LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

|  | Notes | 2013<br>£       | £            | 2012<br>£       | £            |
|--|-------|-----------------|--------------|-----------------|--------------|
| <b>Fixed assets</b>  |       |                 |              |                 |              |
| Tangible assets  | 2     |                 | 11,646       |                 | 13,591       |
| <b>Current assets</b>  |       |                 |              |                 |              |
| Debtors  |       | 13,737          |              | 14,760          |              |
| Cash at bank and in hand                                       |       | 906             |              | 183             |              |
|  |       | <u>14,643</u>   |              | <u>14,943</u>   |              |
| <b>Creditors amounts falling due within one year</b>           |       | <u>(21,575)</u> |              | <u>(25,587)</u> |              |
| <b>Net current liabilities</b>                                 |       |                 | (6,932)      |                 | (10,644)     |
| <b>Total assets less current liabilities</b>                   |       |                 | <u>4,714</u> |                 | <u>2,947</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | -            |                 | (2,215)      |
| <b>Provisions for liabilities</b>                              |       |                 | (105)        |                 | (306)        |
|  |       |                 | <u>4,609</u> |                 | <u>426</u>   |
| <b>Capital and reserves</b>                                    |       |                 |              |                 |              |
| Called up share capital  | 3     |                 | 100          |                 | 100          |
| Profit and loss account  |       |                 | 4,509        |                 | 326          |
| <b>Shareholders' funds</b>                                     |       |                 | <u>4,609</u> |                 | <u>426</u>   |

## **24/7 TAXI SERVICES (PETERLEE) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2013**

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For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/12/2013



Mrs A Lincoln  
Director

Company Registration No 07327540

## 24/7 TAXI SERVICES (PETERLEE) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 10% reducing balance |
| Motor vehicles                 | 25% reducing balance |

##### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 2 Fixed assets

|                       | Tangible assets |
|-----------------------|-----------------|
|                       | £               |
| <b>Cost</b>           |                 |
| At 1 April 2012       | 19,936          |
| Additions             | 1,500           |
|                       | <hr/>           |
| At 31 March 2013      | 21,436          |
|                       | <hr/>           |
| <b>Depreciation</b>   |                 |
| At 1 April 2012       | 6,345           |
| Charge for the year   | 3,445           |
|                       | <hr/>           |
| At 31 March 2013      | 9,790           |
|                       | <hr/>           |
| <b>Net book value</b> |                 |
| At 31 March 2013      | 11,646          |
|                       | <hr/>           |
| At 31 March 2012      | 13,591          |
|                       | <hr/>           |

## **24/7 TAXI SERVICES (PETERLEE) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2013**

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| <b>3</b> | <b>Share capital</b>                      | <b>2013</b> | <b>2012</b> |
|----------|---|-------------|-------------|
|          |   | <b>£</b>    | <b>£</b>    |
|          | <b>Allotted, called up and fully paid</b> |             |             |
|          | 100 ordinary shares of £1 each            | 100         | 100         |
|          |   | <u>100</u>  | <u>100</u>  |