

Registered number: 07327522

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A.C. and K.H. Associates Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014

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Prepared By:  
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A.C. and K.H. Associates Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 March 2014

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The company's registered number is 07327522

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A.C. and K.H. Associates Limited

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Registered Number: 07327522

BALANCE SHEET AT 31 MARCH 2014

|       | 2014 | 2013 |
|-------|------|------|
| Notes | £    | £    |

## CURRENT ASSETS

|  |   |                   |                   |
|--|---|-------------------|-------------------|
| Debtors (amounts falling due within one year)  | 2 | 45,000            | 25,000            |
| Cash at bank and in hand                       |   | <u>8,758</u>      | <u>139,829</u>    |
|  |   | 53,758            | 164,829           |
| CREDITORS: Amounts falling due within one year |   | <u>364,398</u>    | <u>500,482</u>    |
| NET CURRENT LIABILITIES                        |   | ( 310,640 )       | ( 335,653 )       |
|  |   | <u>          </u> | <u>          </u> |
|  |   | ( 310,640 )       | ( 335,653 )       |
| TOTAL ASSETS LESS CURRENT LIABILITIES          |   | <u>          </u> | <u>          </u> |
| CAPITAL AND RESERVES                           |   |                   |                   |
| Called up share capital                        | 3 | 5,510             | 5,510             |
|  |   | ( 316,150 )       | ( 341,163 )       |
| Profit and loss account                        |   | <u>          </u> | <u>          </u> |
|  |   | ( 310,640 )       | ( 335,653 )       |
| SHAREHOLDERS' FUNDS                            |   | <u>          </u> | <u>          </u> |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2014 and signed on their behalf by

Mr A Rees

Director

A.C. and K.H. Associates Limited

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES

##### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1b. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions

that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1e. Employer Financed Retirement Benefit Schemeefrbs

During 2012-13 the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The A.C. and K.H. Associates Limited 2012 EFRBS ("the Scheme").

In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights ot other access to those future economic benefits.

| 2. DEBTORS                           | 2014          | 2013          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Amounts falling due within one year: |               |               |
| Other debtors                        | <u>45,000</u> | <u>25,000</u> |
|                                      | <u>45,000</u> | <u>25,000</u> |

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| 3. SHARE CAPITAL                          | 2014         | 2013         |
|---|--------------|--------------|
|   | £            | £            |
| Allotted, issued and fully paid:          |              |              |
| 10 Ordinary shares of £1 each             | 10           | 10           |
| 550000 Class E ordinary shares of £1 each | <u>5500</u>  | <u>5500</u>  |
|   | <u>5,510</u> | <u>5,510</u> |

#### 4. RELATED PARTY TRANSACTIONS

The directors have withdrawn £135,036 from (2013 - advanced £494,297 to) their loan to the company during the year; the balance due to the directors at the year end was £364,346 (2013 - £499,382).

#### 5. CONTROLLING PARTY

The company is controlled by Mr A C Rees, director, on account of his holding 90% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.