

Registered number: 07327522

A.C. and K.H. Associates Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

Prepared By:
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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 March 2013

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The company's registered number is 07327522

A.C. and K.H. Associates Limited

Registered Number: 07327522

BALANCE SHEET AT 31 MARCH 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	25,000	8,839
Cash at bank and in hand		<u>139,829</u>	<u>65,500</u>
		164,829	74,339
CREDITORS: Amounts falling due within one year		<u>500,482</u>	<u>40,020</u>
NET CURRENT (LIABILITIES) / ASSETS		(335,653)	34,319
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(335,653)</u>	<u>34,319</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,510	5,510
Profit and loss account		<u>(341,163)</u>	<u>28,809</u>
SHAREHOLDERS' FUNDS		<u>(335,653)</u>	<u>34,319</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2013 and signed on their behalf by

Mr A Rees

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1c. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Employer Financed Retirement Benefit Scheme

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The A.C. and K.H. Associates Limited 2012 EFRBS ("the Scheme").

In accordance with UITF Abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements", the Company does not include the assets and liabilities of the Scheme on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the Scheme and will not have control of the rights or other access to those future economic benefits.

2. DEBTORS	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	-	8,839
Other debtors	25,000	-
	<u>25,000</u>	<u>8,839</u>

3. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	10
550000 Class E ordinary shares of £1 each	5500	5500
	<u>5,510</u>	<u>5,510</u>
550000 Class E ordinary shares of £1 each	5500	5500

On 16th March 2012 the Company entered into an agreement with the director in connection with the issue of £550,000 £1 Class E shares by the Company. The director agreed immediately to subscribe for the shares with an initial called up amount of 1p per share in consideration for a payment to the director of £550,000, of which £544,500 was settled by credit to his account with the Company. The shares were issued on 16th March 2012.

4. RELATED PARTY TRANSACTIONS

The directors have advanced money to the company during the year amounting to £494,297 (2012 - £16,218), the balance due to the directors at the year end was £499,382 (2012 - £5,085).

The Company entered into an agreement with Mr A C Rees, in connection with the issue during the year ended 31st March 2012 of 550,000 £1 Class E shares by the Company. Mr A C Rees agreed immediately to subscribe for the shares with initial called up amount of 1p per share in consideration for a payment of £550,000 of which £544,500 was settled by credit to his account with the Company.

5. CONTROLLING PARTY

The company is controlled by Mr A C Rees, director, on account of his holding 90% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.