

Registration number 07327433

Firefly Bookkeeping Ltd
Director's report and financial statements
for the year ended 31 July 2016

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Firefly Bookkeeping Ltd

Company information

Director	J A Hall
Company number	07327433
Registered office	54 Castle Street Cranborne Wimborne Dorset BH21 5QA
Accountants	Donaldson Ross & Co Chartered Certified Accountants 12 Millstream Business Centre Christchurch Road Ringwood BH24 3SE
Bankers	HSBC 6 High Street Fordingbridge Hampshire BH21 5QA

Firefly Bookkeeping Ltd

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Firefly Bookkeeping Ltd

**Director's report
for the year ended 31 July 2016**

The director presents her report and the financial statements for the year ended 31 July 2016.

Principal activity

The principal activity of the company is that of providing bookkeeping and payroll services.

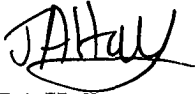
Director

The director who served during the year is as stated below:

J A Hall

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 13 October 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J A Hall', with a stylized flourish at the end.

**J A Hall
Director**

Firefly Bookkeeping Ltd

Profit and loss account for the year ended 31 July 2016

		2016	2015
	Notes	£	£
Turnover	2	<u>30,700</u>	<u>27,281</u>
Administrative expenses		<u>(18,369)</u>	<u>(17,194)</u>
Profit on ordinary activities before taxation		12,331	10,087
Tax on profit on ordinary activities	5	<u>(2,462)</u>	<u>(2,004)</u>
Profit for the year		<u>9,869</u>	<u>8,083</u>
Retained profit brought forward		3,434	4,351
Reserve Movements		<u>(7,250)</u>	<u>(9,000)</u>
Retained profit carried forward		<u><u>6,053</u></u>	<u><u>3,434</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Firefly Bookkeeping Ltd

**Balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,635		2,616
Current assets					
Debtors	8	1,775		1,202	
Cash at bank and in hand		5,506		3,373	
		<u>7,281</u>		<u>4,575</u>	
Creditors: amounts falling due within one year	9	<u>(3,763)</u>		<u>(3,657)</u>	
Net current assets			<u>3,518</u>		<u>918</u>
Total assets less current liabilities			<u>6,153</u>		<u>3,534</u>
Net assets			<u>6,153</u>		<u>3,534</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			6,053		3,434
Shareholders' funds			<u>6,153</u>		<u>3,534</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Firefly Bookkeeping Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 13 October 2016, and are signed on her behalf by:



J A Hall
Director

Registration number 07327433

The notes on pages 5 to 7 form an integral part of these financial statements.

Firefly Bookkeeping Ltd

Notes to the financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	878	872

4. Director's remuneration

	2016	2015
	£	£
Remuneration and other benefits	9,720	10,184

5. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax at 20.00% (2015 - 20.00%)	2,462	2,004

Firefly Bookkeeping Ltd

**Notes to the financial statements
for the year ended 31 July 2016**

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6. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	7,250	9,000
	<u>7,250</u>	<u>9,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 August 2015	8,556	8,556
Additions	897	897
At 31 July 2016	<u>9,453</u>	<u>9,453</u>
Depreciation		
At 1 August 2015	5,940	5,940
Charge for the year	878	878
At 31 July 2016	<u>6,818</u>	<u>6,818</u>
Net book values		
At 31 July 2016	<u>2,635</u>	<u>2,635</u>
At 31 July 2015	<u>2,616</u>	<u>2,616</u>

8. Debtors

	2016	2015
	£	£
Trade debtors	<u>1,775</u>	<u>1,202</u>

Firefly Bookkeeping Ltd

**Notes to the financial statements
for the year ended 31 July 2016**

..... continued

9. Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	493	247
Corporation tax	2,462	2,004
Director's accounts	208	806
Accruals and deferred income	600	600
	<u>3,763</u>	<u>3,657</u>

10. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Transactions with director

Ordinary dividends paid to the director J Hall in their capacity as shareholder during the year totalled £7,250 (2015 - £9,000).

12. Controlling interest

The director controls the company by virtue of owning all issued share capital.