

REGISTERED NUMBER: 07326930 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2017
for
D J Davies Contracting Limited

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for the Year Ended 31 July 2017**

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D J Davies Contracting Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTOR: D J Davies

SECRETARY: D J Davies

REGISTERED OFFICE: 21 Gold Tops
Newport
South Wales
NP20 4PG

REGISTERED NUMBER: 07326930 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage LLP
21 Gold Tops
Newport
South Wales
NP20 4PG

D J Davies Contracting Limited (Registered number: 07326930)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		8,310		4,682
CURRENT ASSETS					
Debtors	5	193		193	
Cash at bank and in hand		<u>4,029</u>		<u>2,105</u>	
		4,222		2,298	
CREDITORS					
Amounts falling due within one year	6	<u>3,898</u>		<u>4,973</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>324</u>		<u>(2,675)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,634		2,007
CREDITORS					
Amounts falling due after more than one year	7		(6,640)		(833)
PROVISIONS FOR LIABILITIES			<u>(1,662)</u>		<u>(936)</u>
NET ASSETS			<u>332</u>		<u>238</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>331</u>		<u>237</u>
SHAREHOLDERS' FUNDS			<u>332</u>		<u>238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23 April 2018 and were signed by:

D J Davies - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

D J Davies Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to obtain sufficient funding to secure the continued financing of the company's activities for the foreseeable future.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Turnover

Turnover represents invoiced sales and is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2016	4,280	12,000	16,280
Additions	470	9,160	9,630
At 31 July 2017	<u>4,750</u>	<u>21,160</u>	<u>25,910</u>
DEPRECIATION			
At 1 August 2016	2,598	9,000	11,598
Charge for year	713	5,289	6,002
At 31 July 2017	<u>3,311</u>	<u>14,289</u>	<u>17,600</u>
NET BOOK VALUE			
At 31 July 2017	<u>1,439</u>	<u>6,871</u>	<u>8,310</u>
At 31 July 2016	<u>1,682</u>	<u>3,000</u>	<u>4,682</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>193</u>	<u>193</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Hire purchase contracts	833	2,000
Taxation and social security	75	1,827
Other creditors	<u>2,990</u>	<u>1,146</u>
	<u>3,898</u>	<u>4,973</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17	31.7.16
	£	£
Hire purchase contracts	-	833
Other creditors	<u>6,640</u>	<u>-</u>
	<u>6,640</u>	<u>833</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.7.16
	£	£
Hire purchase contracts	<u>833</u>	<u>2,833</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RELATED PARTY DISCLOSURES

Included in creditors is an amount owed to the director by the company of £2 (2016: £354). There is no fixed repayment date on this loan and no interest has been charged.

These transactions were carried out at arms' length.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.