

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



LD5 *L6YAIXRT*

24/01/2018

#56

COMPANIES HOUSE

1 Company details

Company number 0 7 3 2 6 8 5 0

Company name in full AHS Installations Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Tommaso Waqar

Surname Ahmad

3 Liquidator's address

Building name/number 257b Croydon Road

Street Beckenham

Post town Kent

County/Region

Postcode B R 3 3 P S

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Bailey

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number 257b Croydon Road

Street Beckenham

Post town Kent

County/Region

Postcode B R 3 3 P S

Country

① Other liquidator

Use this section to tell us about
another liquidator.

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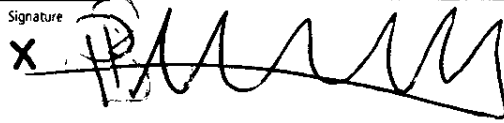
6 Period of progress report

From date	^d 1	^d 8	^m 1	^m 2	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 7	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature



X

Signature date

^d 2	^d 4	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
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AHS Installations Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/12/2016 To 17/12/2017 £	From 18/12/2014 To 17/12/2017 £
	ASSET REALISATIONS		
250.00	Office equipment and furniture	NIL	250.00
2,000.00	Vehicle	NIL	2,000.00
300.00	Electric and hand tools	NIL	300.00
2,450.00	Goodwill	NIL	2,450.00
3,000.00	Cash at Bank	NIL	3,000.00
Uncertain	Director's loan account	2,200.00	7,200.00
	Bank Interest Gross	0.13	0.13
		2,200.13	15,200.13
	COST OF REALISATIONS		
	Section 98 Meeting Fee	NIL	5,600.00
	Pre-appointment expenses	NIL	84.60
	Office Holders Fees	NIL	4,000.00
	Office Holders Expenses	NIL	70.00
	Pre appt valuation fee	NIL	750.00
	Statutory Advertising	NIL	169.20
		NIL	(10,673.80)
	UNSECURED CREDITORS		
(1,355.40)	Trade & Expense Creditors	NIL	NIL
(74,858.87)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(68,224.27)		2,200.13	4,526.33
	REPRESENTED BY		
	Bank 2 Current		4,526.33
			4,526.33

AHS Installations Limited (In Liquidation)

Joint Liquidators' Annual Progress Report to Creditors and Members

24 January 2018

**Tommaso Waqar Ahmad and Paul Bailey
Joint Liquidators**

www.baileyahmad.co.uk

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1. Introduction and statutory information

We, Tom Ahmad and Paul Bailey, both of Bailey Ahmad Business Recovery, 257b Croydon Road, Beckenham, Kent, BR3 3PS, were appointed as Joint Liquidators of AHS Installations Limited (the Company) on 18 December 2014. This progress report covers the period from 18 December 2014 to 17 December 2017 (the Period) and should be read in conjunction with any previous progress reports which have been issued.

The principal trading address of the Company was 15 Beverley Road, Maidstone, Kent, ME16 9DL.

The registered office of the Company was changed to 257b Croydon Road, Beckenham, Kent, BR3 3PS and its registered number is 07326850.

2. Progress of the Liquidation

This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Joint Liquidators and their staff.

At Appendix A is our receipts and payments account for the Period of this report which includes a cumulative receipts and payments account for the Period from the date of our appointment as Joint Liquidators to 17 December 2017.

Administration (including statutory compliance and reporting)

The Joint Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work includes dealing with the Company's creditors and employees together with administrative tasks associated with the appointment, such as agreeing the strategy for the liquidation, filing notices of appointment, statutory advertising, opening and maintaining the estate cash book and bank accounts and reporting periodically to creditors and the Registrar of Companies.

As noted in our initial fees information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of assets

Director's loan account (estimated to realise: Uncertain)

At the date of our appointment, the director had an outstanding loan account due to the Company of £72,973. The director made an immediate payment of £5,000 on account and it was agreed that he would make a proposal in respect of the balance. The director has now agreed to make repayments of £100 a week and during the Period of this report £2,200 has been received bringing total repayments up to £7,200. The director continues to make weekly repayments of £100 in respect of the balance of £65,773.

I would also advise that a charge is to be placed over the director's property in respect of the balance outstanding.

It is considered that the work the Joint Liquidators and their staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Creditors (claims and distributions)

Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Joint Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.

The above work will not necessarily bring any financial benefit to creditors generally, however the Joint Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Joint Liquidators in dealing with those claims.

We consider the following matters worth noting in our report to creditors at this stage:

- There are approximately four unsecured creditor claims in this case with a value per the director's statement of affairs of £76,214.27

Investigations

You may recall from our first progress report to creditors that some of the work the Joint Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

Our report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since our last progress report we would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors.

3. Creditors

Secured creditors

We have received no secured claims in this matter.

Preferential creditors

We have not received any preferential claims in this matter.

Unsecured creditors

We have received claims totalling £87,061.87 from three creditors. We have yet to receive claims from one creditor whose debt is estimated at £1,000.00 as per the Company's statement of affairs.

4. Joint Liquidators' remuneration

Details of all resolutions passed by creditors in relation to remuneration and disbursements are included at Appendix B.

Creditors approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by us and our staff in managing the Liquidation.

Our time costs for the Period are £3,452.50 plus VAT. This represents 15 hours at an average rate of £230.17 per hour. Attached as Appendix C is a time analysis which provides details of the activity costs incurred by staff grade during the period in respect of the costs fixed by reference to time properly spent by us in managing the liquidation. We have not drawn any fees for the period, however fees totalling £4,000 plus VAT and disbursements of £70 plus VAT have been drawn since our appointment.

Also attached as Appendix D is a cumulative time analysis for the period from 18 December 2014 to 17 December 2017 which provides details of our time costs since my appointment. The cumulative time costs incurred to date are £17,518.50 plus VAT. This represents 77.50 hours at an average rate of £226.05 per hour.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>.

Attached as Appendix E is additional information in relation to the Joint Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5. Creditors' rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

6. Next report

We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write to all creditors with our final account.

7. Assistance

If you require any assistance, please do not hesitate to contact a member of our team on 020 8662 6070 or email us at info@babr.co.uk.

Appendix A

Receipts and payments account for the period 18 December 2016
to 17 December 2017 and cumulative

AHS Installations Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/12/2016 To 17/12/2017 £	From 18/12/2014 To 17/12/2017 £
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	DISTRIBUTIONS		
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		NIL	NIL
(68,224.27)		2,200.13	4,526.33
	REPRESENTED BY		
	Bank 2 Current		4,526.33
			4,526.33

Appendix B

Fee resolutions

The following resolutions were passed by creditors at a meeting held on 18 December 2014:

Pre liquidation

"It was reported that Bailey Ahmad Limited's fee for convening the meeting of creditors and assisting the directors in the preparation of the statement of affairs was £5,600 plus VAT and disbursements. The Joint Liquidators be authorised to draw this fee from asset realisations, subject to any third party contribution referred to in the notes to the statement of affairs."

Post liquidation

"In respect of post-appointment work, that the Joint Liquidators be remunerated on a time cost basis in accordance with the normal charge out rates for their practice. Any remuneration will be payable at the Liquidators' discretion from time to time out of any funds held by them."

"The Joint Liquidators to be reimbursed for any expenses or necessary disbursements properly charged and incurred in the course of carrying out their duties during the liquidation. These include category 2 disbursements as explained in the creditors' guide to fees previously despatched to creditors and are to be paid from the assets of the liquidation."

Appendix C

Time analysis for the period 18 December 2016 to 17 December 2017

Time Entry - SIP9 Time & Cost Summary

AH01 - AHS Installations Limited
Project Code: POST
From: 18/12/2016 To: 17/12/2017

Classification of Work Function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.20	0.40	3.20	2.70	6.50	1,247.50	191.92
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	4.90	0.00	4.90	1,102.50	225.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.30	3.20	0.10	0.00	3.60	1,102.50	306.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.50	3.60	8.20	2.70	15.00	3,452.50	230.17

Appendix D

Cumulative time analysis for the period since the Joint Liquidators' appointment to 17 December 2017

Time Entry - SLP9 Time & Cost Summary

AH01 - AHS Installations Limited
Project Code: POST
From: 18/12/2014 To: 17/12/2017

Classification of Work Function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.80	6.10	10.40	11.80	33.10	6,440.50	194.58
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.60	2.10	10.10	1.50	15.30	3,322.50	217.16
Investigations	0.20	1.40	6.40	0.70	8.70	1,666.00	191.49
Realisation of Assets	4.00	14.70	1.30	0.40	20.40	6,089.50	298.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	10.60	24.30	28.20	14.40	77.50	17,518.50	226.05

Appendix E

Additional information in relation to the Joint Liquidators' fees, expenses and disbursements

Staff allocation and the use of sub-contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors to date.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Service	Provider	Basis of fee arrangement	Cost to date
Valuation and disposal advice	Williams and Partners Limited	Fixed fee of £750 plus VAT	£750 plus VAT

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Joint Liquidators' expenses & disbursements

An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in the period covered by this report £	Paid in a previous reporting period £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	0.00	169.20	0.00	169.20
Specific penalty bond	0.00	70.00	0.00	70.00
Total	0.00	239.20	0.00	239.20

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

Charge-out rates

Our current charge-out rates effective from 1 January 2017 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

Grade	From 1 January 2017	Former rates
Director	£400	£350
Senior Manager	£350	£300
Manager	£300	£250
Senior Case Administrator	£225	£175
Case Administrator	£200	£150
Junior Case Administrator	£175	£125
Support	£125	£80
Cashier	£200	£80

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Robert Sage
Company name	Bailey Ahmad Limited
Address	257b Croydon Road
	Beckenham
Post town	Kent
County/Region	
Postcode	B R 3 3 P S
Country	
DX	
Telephone	020 8662 6070

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse