

Registered number: 07326266

Home Choice Flooring (Skegness) Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

Prepared By:

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Home Choice Flooring (Skegness) Ltd

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

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~~The company's registered number is 07326266~~

Home Choice Flooring (Skegness) Ltd

Registered Number: 07326266

BALANCE SHEET AT 31/12/2013

	2013	2012
Notes	£	£

FIXED ASSETS			
Tangible assets	2	2,747	3,664
CURRENT ASSETS			
Stock		26,000	22,500
Debtors (amounts falling due within one year)	3	27	1,132
Cash at bank and in hand		6	350
		<u>26,033</u>	<u>23,982</u>
CREDITORS: Amounts falling due within one year		<u>40,666</u>	<u>40,777</u>
NET CURRENT LIABILITIES		(14,633)	(16,795)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(11,886)	(13,131)
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(11,888)	(13,133)
		<u>)</u>	<u>)</u>
SHAREHOLDERS' FUNDS		(11,886)	(13,131)
		<u>)</u>	<u>)</u>

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/09/2014 and signed on their behalf by

Carol Ann Bentley

Director

Home Choice Flooring (Skegness) Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Going Concern

These financial statements have been prepared on the going concern basis. This may not be appropriate as the deficit on assets was £13,133 for the year ended 31st December 2012 (loss - £6,002 - 2011), however the Director was owed £38,216 at the year end (£13,016 - 2011) and will continue to support the Company.

1d. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/01/2013	<u>3,300</u>	<u>3,217</u>	<u>6,517</u>
At 31/12/2013	<u>3,300</u>	<u>3,217</u>	<u>6,517</u>
Depreciation			
At 01/01/2013	1,444	1,409	2,853
For the year	<u>464</u>	<u>453</u>	<u>917</u>
At 31/12/2013	<u>1,908</u>	<u>1,862</u>	<u>3,770</u>
Net Book Amounts			
At 31/12/2013	<u>1,392</u>	<u>1,355</u>	<u>2,747</u>
At 31/12/2012	<u>1,856</u>	<u>1,808</u>	<u>3,664</u>

3. DEBTORS

	2013	2012
	£	£
Amounts falling due within one year:		
VAT	<u>27</u>	<u>1,132</u>
	<u>27</u>	<u>1,132</u>

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5. GOING CONCERN

The accounts have been prepared on the 'Going Concern' basis. This may not be appropriate as although the company made a profit of £1,245, after tax, for the year ended 31 December 2013 (2012 - Loss £7,131) liabilities exceed assets, at that date, by £11,886 (2012 - £13,133).

The director continues to support the company and had made net loans of £37,189 at the Balance Sheet date (2012 - £38,217).

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6. TURNOVER

The turnover and pre-tax result is attributable to Flooring supplier.

	2013	2012
	£	£
Sales	<u>42,424</u>	<u>44,281</u>
	<u>42,424</u>	<u>44,281</u>

7. CONTROLLING PARTY

The director is the ultimate controlling party by virtue of holding, in her own right, the whole of the issued share capital of the company and being responsible for operational and financial policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.