

Registered Number 07326266

Home Choice Flooring (Skegness) Ltd

Abbreviated Accounts

31 December 2012

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	3,664	4,888
		<u>3,664</u>	<u>4,888</u>
Current assets			
Stocks		22,500	2,500
Debtors	3	1,132	412
Cash at bank and in hand		350	95
Total current assets		<u>23,982</u>	<u>3,007</u>
Creditors: amounts falling due within one year	4	(40,777)	(13,895)
Net current assets (liabilities)		(16,795)	(10,888)
Total assets less current liabilities		<u>(13,131)</u>	<u>(6,000)</u>
Total net assets (liabilities)		<u>(13,131)</u>	<u>(6,000)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(13,133)	(6,002)

Shareholders funds

(13,131)

(6,000)

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2013

And signed on their behalf by:

Carol Ann Bentley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have not been prepared on the going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Fixtures And Fittings	25% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Fixtures & Fittings	Total
Cost	£	£	£
At 01 January 2012	3,300	3,217	6,517
Additions	0	0	0
Disposals	0	0	0
At 31 December 2012	<u>3,300</u>	<u>3,217</u>	<u>6,517</u>

Depreciation

At 01 January 2012	825	804	1,629
Charge for year	619	605	1,224
On disposals	0	0	0
At 31 December 2012	<u>1,444</u>	<u>1,409</u>	<u>2,853</u>

Net Book Value

At 31 December 2012	1,856	1,808	3,664
At 31 December 2011	<u>2,475</u>	<u>2,413</u>	<u>4,888</u>

3 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income	1,132	412
	<hr/> 1,132	<hr/> 412

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	73	
Trade creditors	1,253	297
Taxation and Social Security	439	
Other creditors	39,012	13,598
	<hr/> 40,777	<hr/> 13,895

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 **Controlling Party**

The director is considered to be the ultimate controlling party by virtue of her ability to act in concert in respect of the operational and financial policies of the company.