Registered Number 07326266

Home Choice Flooring (Skegness) Ltd

Abbreviated Accounts

31 December 2011

Home Choice Flooring (Skegness) Ltd **Registered Number 07326266**

Balance Sheet as at 31 December 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		4,888
			4,888
Current assets			
Stocks		2,500	
Debtors	3	412	
Cash at bank and in hand		95	
Total current assets		3,007	
Creditors: amounts falling due within one year	4	(13,895)	
Net current assets (liabilities)			(10,888)
Total assets less current liabilities			(6,000)
Total net assets (liabilities)			(6,000)
Capital and reserves			
Called up share capital	5		2
Profit and loss account			(6,002)
Shareholders funds			(6,000)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:
Carol Ann Bentley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Home Choice Flooring (Skegness) Ltd **Registered Number 07326266**

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks
Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Fixtures And Fittings	25% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Total
Cost	**£**	**£**	**£**
Additions	3,300	3,217	6,517
Disposals	0	0	0
At 31 December 2011	3,300	3,217	6,517
Depreciation			
Charge for year	825	804	1,629
On disposals	0	0	0
At 31 December 2011	825	804	1,629
Net Book Value			
At 31 December 2011	2,475	2,413	4,888

3 **Debtors**

	2011
	£
Prepayments and accrued income	412
	412

4 **Creditors: amounts falling due within one year**

	2011
	£
Trade creditors	297
Other creditors	13,598
	13,895

5 **Share capital**

	2011
	£
Authorised share capital:	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid:	
2 Ordinary shares of £1 each	2