

Registered Number 07326021

Bass Fishing Limited

Abbreviated Accounts

31 July 2012

Bass Fishing Limited

Registered Number 07326021

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		5,199	6,932
		<u>5,199</u>	<u>6,932</u>
Current assets			
Debtors		220	554
Cash at bank and in hand		439	595
Total current assets		<u>659</u>	<u>1,149</u>
Creditors: amounts falling due within one year		(15,195)	(13,822)
Net current assets (liabilities)		(14,536)	(12,673)
Total assets less current liabilities		<u>(9,337)</u>	<u>(5,741)</u>
Provisions for liabilities		0	(1,386)
Total net assets (liabilities)		<u>(9,337)</u>	<u>(7,127)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(9,437)	(7,227)
Shareholders funds		<u>(9,337)</u>	<u>(7,127)</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 April 2013

And signed on their behalf by:

Mr G Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% on a reducing balance basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2011	- <u>9,242</u>	<u>9,242</u>
At 31 July 2012	- <u>9,242</u>	<u>9,242</u>
 Depreciation		
At 01 August 2011	2,310	2,310
Charge for year	- <u>1,733</u>	<u>1,733</u>

At 31 July 2012	-	<u>4,043</u>	<u>4,043</u>
Net Book Value			
At 31 July 2012		5,199	5,199
At 31 July 2011	-	<u>6,932</u>	<u>6,932</u>

3 Creditors: amounts falling due after more than one year

There are none falling due after more than one year.

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100