

Registration number 07325649

Cromwell Sandgate Management Company Limited

Directors' report and financial statements

for the year ended 31 December 2013



Cromwell Sandgate Management Company Limited

Company information

Directors	H C Russell K Leberl C P L Conroy
Company number	07325649
Registered office	127 High Street Hythe Kent CT21 5JJ
Accountants	Philip Gambrill & Company Limited 127 High Street Hythe Kent CT21 5JJ
Business address	127 High Street Hythe Kent CT21 5JJ

Cromwell Sandgate Management Company Limited

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Cromwell Sandgate Management Company Limited

**Directors' report
for the year ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activity

The principal activity of the company in the year under review was that of the management of flats.

Directors

The directors who served during the year are as stated below:

H C Russell

K Leberl

C P L Conroy

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on10/04/14..... and signed on its behalf by



H C Russell

Director

Cromwell Sandgate Management Company Limited

**Accountants' report to the Board of Directors of
Cromwell Sandgate Management Company Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Philip Gambrill & Company Limited
Chartered Certified Accountants

127 High Street
Hythe
Kent
CT21 5JJ

11 APRIL 2014

Cromwell Sandgate Management Company Limited

**Profit and loss account
for the year ended 31 December 2013**

		2013	2012
	Notes	£	£
Turnover	2	<u>1,390</u>	<u>1,148</u>
Administrative expenses		<u>(2,873)</u>	<u>(16,853)</u>
Loss on ordinary activities before taxation		(1,483)	(15,705)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	6	<u><u>(1,483)</u></u>	<u><u>(15,705)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Cromwell Sandgate Management Company Limited

**Balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors	3	413		318	
Cash at bank and in hand		2,745		4,455	
		<u>3,158</u>		<u>4,773</u>	
Creditors: amounts falling due within one year	4	<u>(348)</u>		<u>(480)</u>	
Net current assets			<u>2,810</u>		<u>4,293</u>
Total assets less current liabilities			<u>2,810</u>		<u>4,293</u>
Net assets			<u>2,810</u>		<u>4,293</u>
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account	6		2,805		4,288
Shareholders' funds			<u>2,810</u>		<u>4,293</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Cromwell Sandgate Management Company Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on ^{10/04/2014} H.C. Russell, and are signed on their behalf by:

H C Russell
Director

Registration number 07325649

The notes on pages 6 to 7 form an integral part of these financial statements.

Cromwell Sandgate Management Company Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents contributions from residents received during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Deferred taxation

No provision has been made for deferred tax.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Debtors	2013	2012
	£	£
Prepayments and accrued income	413	318
	<u> </u>	<u> </u>
 4. Creditors: amounts falling due within one year	 2013	 2012
	£	£
Accruals and deferred income	348	480
	<u> </u>	<u> </u>
 5. Share capital	 2013	 2012
	£	£
Authorised		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>
 Equity Shares		
5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>

Cromwell Sandgate Management Company Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

6. Reserves	Profit and loss account £	Total £
At 1 January 2013	4,288	4,288
Loss for the year	(1,483)	(1,483)
At 31 December 2013	<u>2,805</u>	<u>2,805</u>