

Registration number 07325649

**Cromwell Sandgate Management Company Limited**

**Directors' report and financial statements**

**for the year ended 31 December 2011**

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## **Cromwell Sandgate Management Company Limited**

### **Company information**

Directors	C P L Conroy K Leberl M J Nash H C Russell
Company number	07325649
Registered office	127 High Street Hythe Kent CT21 5JJ
Business address	127 High Street Hythe Kent CT21 5JJ



## **Cromwell Sandgate Management Company Limited**

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**Cromwell Sandgate Management Company Limited**

**Directors' report  
for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

**Principal activity**

The principal activity of the company in the year under review was that of the management of flats

**Directors**

The directors who served during the year are as stated below

C P L Conroy  
K Leberl  
M J Nash  
H C Russell

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 14.08.12 and signed on its behalf by

M J Nash  
Director

*Mary Nash*  
(Mrs)

**Cromwell Sandgate Management Company Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Cromwell Sandgate Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Philip Gombell & Co.

127 HIGH ST

HYTHE

KENT

CT21 5JJ

Date 17 AUGUST 2012

**Cromwell Sandgate Management Company Limited**

**Profit and loss account  
for the year ended 31 December 2011**

		<b>Continuing operations</b>	
		<b>Year ended 31/12/11</b>	<b>Period ended 31/12/10</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>22,910</u>	<u>2,005</u>
Administrative expenses		<u>(2,928)</u>	<u>(2,292)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>19,982</u>	<u>(287)</u>
<b>Profit/(loss) for the year</b>	<b>6</b>	<u>19,982</u>	<u>(287)</u>
Accumulated (loss)/profit brought forward		<u>(287)</u>	<u>-</u>
<b>Retained profit/(loss) carried forward</b>		<u><u>19,695</u></u>	<u><u>(287)</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on page 6 form an integral part of these financial statements

**Cromwell Sandgate Management Company Limited**

**Balance sheet  
as at 31 December 2011**

		<b>31/12/11</b>		<b>31/12/10</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>3</b>	668		-	
Cash at bank and in hand		19,320		1,462	
		<u>19,988</u>		<u>1,462</u>	
<b>Creditors amounts falling due within one year</b>	<b>4</b>	<u>(288)</u>		<u>(1 744)</u>	
<b>Net current assets/(liabilities)</b>			<u>19,700</u>		<u>(282)</u>
<b>Total assets less current liabilities</b>			<u>19,700</u>		<u>(282)</u>
<b>Net assets/(liabilities)</b>			<u><u>19,700</u></u>		<u><u>(282)</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		5		5
Profit and loss account	<b>6</b>		<u>19,695</u>		<u>(287)</u>
<b>Shareholders' funds</b>			<u><u>19,700</u></u>		<u><u>(282)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 form an integral part of these financial statements



**Cromwell Sandgate Management Company Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on  
behalf by

14.08.12

and signed on its

M J Nash  
Director

Mary Nash  
(Mrs)

Registration number 07325649

The notes on page 6 form an integral part of these financial statements.

**Cromwell Sandgate Management Company Limited**

**Notes to the financial statements  
for the year ended 31 December 2011**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

**1.2 Turnover**

Turnover represents contributions from residents received during the year

**2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3 Debtors**

	<b>31/12/11</b>	<b>31/12/10</b>
	<b>£</b>	<b>£</b>
Due from residents	668	-
	<u>668</u>	<u>-</u>

**4 Creditors amounts falling due within one year**

	<b>31/12/11</b>	<b>31/12/10</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,503
Other creditors	-	1
Accruals and deferred income	288	240
	<u>288</u>	<u>1,744</u>

**5 Share capital**

	<b>31/12/11</b>	<b>31/12/10</b>
	<b>£</b>	<b>£</b>
<b>Equity Shares</b>		
5 Ordinary shares of £1 each	5	5
	<u>5</u>	<u>5</u>

**6 Equity Reserves**

	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 January 2011</b>	(287)	(287)
Profit for the year	19,982	19,982
<b>At 31 December 2011</b>	<u>19,695</u>	<u>19,695</u>