

Company Registration No. 07325548 (England and Wales)

3 SPIRIT LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

3 SPIRIT LIMITED

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CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 3 SPIRIT LIMITED FOR THE YEAR ENDED 31 JULY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 3 Spirit Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 3 Spirit Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 3 Spirit Limited and state those matters that we have agreed to state to the Board of Directors of 3 Spirit Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 3 Spirit Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 3 Spirit Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 3 Spirit Limited. You consider that 3 Spirit Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 3 Spirit Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Carpenter Box

24 April 2017

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

3 SPIRIT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,036		7,615
Current assets					
Stocks		30,870		28,895	
Debtors		12,670		101	
Cash at bank and in hand		7,042		7,591	
		<u>50,582</u>		<u>36,587</u>	
Creditors: amounts falling due within one year		<u>(52,964)</u>		<u>(42,059)</u>	
Net current liabilities			(2,382)		(5,472)
Total assets less current liabilities			<u>3,654</u>		<u>2,143</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,554		2,043
Shareholders' funds			<u>3,654</u>		<u>2,143</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 April 2017

Mr S Banks
Director

Company Registration No. 07325548

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis, the director considers this to be appropriate, but the Company is dependent on the continuing support of the director. The financial statements do not include any adjustment that would result from a withdrawal of support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised when the goods are sold and the services provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015 & at 31 July 2016	11,099
Depreciation	
At 1 August 2015	3,484
Charge for the period	1,579
At 31 July 2016	5,063
Net book value	
At 31 July 2016	6,036
At 31 July 2015	7,615

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.