

Registered number
7325545

AB Southern Ltd
Abbreviated Accounts
31 July 2014

WEDNESDAY



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COMPANIES HOUSE

AB Southern Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 July 2014

7325545

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	2,020	4,040
Tangible assets	3	<u>786</u>	<u>262</u>
		2,806	4,302
Current assets			
Stocks		400	400
Debtors		110,386	45,480
Cash at bank and in hand		<u>8,157</u>	<u>5,298</u>
		118,943	51,178
Creditors: amounts falling due within one year		<u>(62,025)</u>	<u>(54,520)</u>
Net current assets/(liabilities)		56,918	(3,342)
Net assets		<u>59,724</u>	<u>960</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		59,624	860
Shareholders' funds		<u>59,724</u>	<u>960</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A. P. Borthwick
 Director

Approved by the board on 27 April 2015

AB Southern Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% straight line
Motor vehicles	50% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 August 2013	10,100
At 31 July 2014	10,100

Amortisation

At 1 August 2013	6,060
Provided during the year	2,020
At 31 July 2014	8,080

Net book value

At 31 July 2014	2,020
At 31 July 2013	4,040

AB Southern Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

3 Tangible fixed assets **£**

Cost

At 1 August 2013	4,804
Additions	<u>1,572</u>
At 31 July 2014	<u>6,376</u>

Depreciation

At 1 August 2013	4,542
Charge for the year	<u>1,048</u>
At 31 July 2014	<u>5,590</u>

Net book value

At 31 July 2014	<u>786</u>
At 31 July 2013	<u>262</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>