

Registered number
7325545

AB Southern Ltd
Abbreviated Accounts
31 July 2013



AB Southern Ltd**Registered number:** 7325545**Abbreviated Balance Sheet
as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	4,040	6,060
Tangible assets	3	<u>262</u>	<u>224</u>
		4,302	6,284
Current assets			
Stocks		400	400
Debtors		45,480	20,228
Cash at bank and in hand		<u>5,298</u>	<u>2,620</u>
		51,178	23,248
Creditors: amounts falling due within one year		<u>(54,520)</u>	<u>(29,426)</u>
Net current liabilities		(3,342)	(6,178)
Net assets		<u>960</u>	<u>106</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		860	6
Shareholders' funds		<u>960</u>	<u>106</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A. P. Borthwick
Director

Approved by the board on 28 April 2014

AB Southern Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% straight line
Motor vehicles	50% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 August 2012	10,100
At 31 July 2013	10,100

Amortisation

At 1 August 2012	4,040
Provided during the year	2,020
At 31 July 2013	6,060

Net book value

At 31 July 2013	4,040
At 31 July 2012	6,060

AB Southern Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

3 Tangible fixed assets **£**

Cost

At 1 August 2012	4,279
Additions	<u>525</u>
At 31 July 2013	<u>4,804</u>

Depreciation

At 1 August 2012	4,055
Charge for the year	<u>487</u>
At 31 July 2013	<u>4,542</u>

Net book value

At 31 July 2013	<u>262</u>
At 31 July 2012	<u>224</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>