

REGISTERED NUMBER: 07325082 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
J RICHFIELD LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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J RICHFIELD LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

I D Whitfield
J P Richardson

REGISTERED OFFICE:

The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

REGISTERED NUMBER:

07325082 (England and Wales)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		338,479		357,729
Tangible assets	3		<u>20,654</u>		<u>24,831</u>
			359,133		382,560
CURRENT ASSETS					
Debtors		82,754		47,642	
Cash at bank and in hand		<u>103,255</u>		<u>125,638</u>	
		186,009		173,280	
CREDITORS					
Amounts falling due within one year		<u>137,298</u>		<u>490,400</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>48,711</u>		<u>(317,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			407,844		65,440
CREDITORS					
Amounts falling due after more than one year			(299,799)		-
PROVISIONS FOR LIABILITIES			<u>(4,131)</u>		<u>(4,966)</u>
NET ASSETS			<u>103,914</u>		<u>60,474</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,001		30,001
Profit and loss account			<u>73,913</u>		<u>30,473</u>
SHAREHOLDERS' FUNDS			<u>103,914</u>		<u>60,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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J RICHFIELD LTD (REGISTERED NUMBER: 07325082)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by:

J P Richardson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission received and receivable on business written at the year end with due consideration for clawbacks after the year end date.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>385,000</u>
AMORTISATION	
At 1 January 2012	27,271
Amortisation for year	<u>19,250</u>
At 31 December 2012	<u>46,521</u>
NET BOOK VALUE	
At 31 December 2012	<u>338,479</u>
At 31 December 2011	<u>357,729</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	36,998
Additions	<u>2,531</u>
At 31 December 2012	<u>39,529</u>
DEPRECIATION	
At 1 January 2012	12,167
Charge for year	<u>6,708</u>
At 31 December 2012	<u>18,875</u>
NET BOOK VALUE	
At 31 December 2012	<u>20,654</u>
At 31 December 2011	<u>24,831</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
20,000	Ordinary	£1.00	20,000	20,000
10,000	A Ordinary	£1	10,000	10,000
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>30,001</u>	<u>30,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.