

REGISTERED NUMBER: 07325020 (England and Wales)

Financial Statements for the Year Ended 31 August 2020

for

Sheena Convenience Stores Limited

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for the Year Ended 31 August 2020

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Sheena Convenience Stores Limited

Company Information
for the Year Ended 31 August 2020

DIRECTORS:

Mr Daljit Singh Sheena
Mrs Sukhdeep Kaur Sheena

REGISTERED OFFICE:

30 Kylemilne Way
Stourport On Severn
Worcestershire
United Kingdom
DY13 9NA

REGISTERED NUMBER:

07325020 (England and Wales)

ACCOUNTANTS:

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Sheena Convenience Stores Limited (Registered number: 07325020)

Statement of Financial Position
31 August 2020

| | Notes | 31.8.20 £ | £ | 31.8.19 £ | £ |
|--|-------|----------------|-----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Property, plant and equipment | 4 | | 204,720 | | 204,720 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 44,763 | | - | |
| Cash at bank and in hand | | <u>345</u> | | <u>342</u> | |
| | | 45,108 | | 342 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>131,690</u> | | <u>132,235</u> | |
| NET CURRENT LIABILITIES | | | <u>(86,582)</u> | | <u>(131,893)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 118,138 | | 72,827 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>143,425</u> | | <u>99,634</u> |
| NET LIABILITIES | | | <u>(25,287)</u> | | <u>(26,807)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Retained earnings | 9 | | <u>(25,289)</u> | | <u>(26,809)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(25,287)</u> | | <u>(26,807)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sheena Convenience Stores Limited (Registered number: 07325020)

Statement of Financial Position - continued

31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2021 and were signed on its behalf by:

Mr Daljit Singh Sheena - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Sheena Convenience Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

| | Freehold property £ |
|---|------------------------------------|
| COST | |
| At 1 September 2019 and 31 August 2020 | <u>204,720</u> |
| NET BOOK VALUE | |
| At 31 August 2020 | <u>204,720</u> |
| At 31 August 2019 | <u><u>204,720</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------------|-----------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| Other Debtors | <u>44,763</u> | <u>-</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------------------|-----------------------|------------------------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| BCRS Loan | 9,071 | 14,342 |
| Corporation tax | 3,923 | 3,567 |
| Value added tax | 2,330 | 2,330 |
| Directors' current accounts | <u>116,366</u> | <u>111,996</u> |
| | <u>131,690</u> | <u><u>132,235</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|-----------|-----------------------|----------------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| Bank Loan | 93,425 | 99,634 |
| Bank Loan | 50,000 | - |
| | <u>143,425</u> | <u>99,634</u> |

8. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|-----------------|-----------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 31.8.20 | 31.8.19 |
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

9. RESERVES

| | |
|---------------------|--------------------------|
| | Retained earnings |
| | £ |
| At 1 September 2019 | (26,809) |
| Profit for the year | <u>1,520</u> |
| At 31 August 2020 | <u>(25,289)</u> |

Sheena Convenience Stores Limited

Report of the Accountants to the Directors of
Sheena Convenience Stores Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.