

**24 HOUR TRADING LTD**

**Company Registration Number:  
07324510 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 06th November 2013**

**End date: 05th November 2014**

SUBMITTED

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# **24 HOUR TRADING LTD**

## **Company Information for the Period Ended 05th November 2014**

<b>Director:</b>	Robin Joseph Elliot Scott Linda Scott Jonathan Miles George Farrington Steven Haywood
<b>Company secretary:</b>	Robin Joseph Elliot Scott
<b>Registered office:</b>	Office E Coach House Swinithwaite Leyburn North Yorkshire DL8 4UH
<b>Company Registration Number:</b>	07324510 (England and Wales)

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## 24 HOUR TRADING LTD

### Abbreviated Balance sheet As at 05th November 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets:	8	70,000	57,326
Tangible assets:		0	0
<b>Total fixed assets:</b>		<u>70,000</u>	<u>57,326</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		8,593	5,770
<b>Total current assets:</b>		<u>8,593</u>	<u>5,770</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	16,301	14,464
<b>Net current assets (liabilities):</b>		<u>( 7,708 )</u>	<u>( 8,694 )</u>
<b>Total assets less current liabilities:</b>		62,292	48,632
Creditors: amounts falling due after more than one year:		0	0
<b>Provision for liabilities:</b>		0	0
<b>Total net assets (liabilities):</b>		<u><u>62,292</u></u>	<u><u>48,632</u></u>

The notes form part of these financial statements

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## 24 HOUR TRADING LTD

### Abbreviated Balance sheet As at 05th November 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	11	50,000	50,000
Revaluation reserve:		14,103	0
Profit and Loss account:		( 1,811 )	( 1,368 )
<b>Total shareholders funds:</b>		<u>62,292</u>	<u>48,632</u>

For the year ending 5 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 July 2015

#### SIGNED ON BEHALF OF THE BOARD BY:

Name: Robin Joseph Elliot Scott  
Status: Director

The notes form part of these financial statements

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# **24 HOUR TRADING LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 05th November 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

The company does not currently hold any fixed assets.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Digital assets are classed as intangible and are valued at their estimated market rate at the time of preparation of accounts.

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## 24 HOUR TRADING LTD

### Notes to the Abbreviated Accounts for the Period Ended 05th November 2014

#### 8. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 06th November 2013:	57,326
Additions:	5,571
Disposals:	7,000
Revaluations:	14,103
Transfers:	0
	<u>70,000</u>
<b>Amortisation</b>	<b>£</b>
At 06th November 2013:	0
Provided during the period:	0
On disposals:	0
Other Adjustments:	0
At 05th November 2014:	<u>0</u>
<b>Net book value</b>	<b>£</b>
At 05th November 2014:	<u>70,000</u>
At 05th November 2013:	<u>57,326</u>

Digital assets (web brands) disposed of during the year included Race-Calendar.com, while the SiliconDales.com brand value increased as significantly more revenue was derived from Silicon Dales activities during the accounting period, which accounts for the bulk of the amount attributable to revaluation.

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## 24 HOUR TRADING LTD

### Notes to the Abbreviated Accounts for the Period Ended 05th November 2014

#### 9. Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts:	10,667	13,441
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	0	0
Taxation and social security:	5,531	1,023
Accruals and deferred income:	3	0
Other creditors:	100	0
<b>Total:</b>	<b>16,301</b>	<b>14,464</b>

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## 24 HOUR TRADING LTD

### Notes to the Abbreviated Accounts for the Period Ended 05th November 2014

#### 11. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	50,000	1.00	50,000
Preference shares:	0	0.00	0
Total share capital:			<u>50,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	50,000	1.00	50,000
Preference shares:	0	0.00	0
Total share capital:			<u>50,000</u>

The total number of ordinary shares issued is 50,000 with a nominal value of £1 per share. All shares are paid up. There are no preference or other share classes in existence.

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