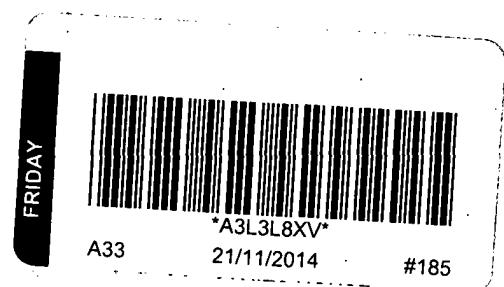


Registered number: 07323421

AGM HERITAGE LTD
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



AGM HERITAGE LTD
REGISTERED NUMBER: 07323421

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Investment property	2		1,421,128		1,421,128
Current assets					
Debtors		22		21	
Cash at bank		14,887		4,479	
		<u>14,909</u>		<u>4,500</u>	
Creditors: amounts falling due within one year		<u>(55,605)</u>		<u>(45,701)</u>	
Net current liabilities			<u>(40,696)</u>		<u>(41,201)</u>
Total assets less current liabilities			<u>1,380,432</u>		<u>1,379,927</u>
Creditors: amounts falling due after more than one year	3		<u>(1,220,716)</u>		<u>(1,290,816)</u>
Net assets			<u><u>159,716</u></u>		<u><u>89,111</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>159,616</u>		<u>89,011</u>
Shareholders' funds			<u><u>159,716</u></u>		<u><u>89,111</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


A G Mistry
 Director

Date: 5 November 2014

The notes on pages 2 to 3 form part of these financial statements.

AGM HERITAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rental income from the investment property, exclusive of value added tax.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

£

Valuation

At 1 June 2013 and 31 May 2014

1,421,128

The 2014 valuations were made by the director, on an open market value for existing use basis and in the opinion of the director this equates to cost.

Investment property relates to a property jointly owned by AGM Heritage Ltd and the Greyfriars Preferred Retirement Account re A Mistry (200817), of which A G Mistry is a trustee and beneficiary.

3. Creditors:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable by instalments	462,681	519,778

The total secured liabilities at 31 May 2014 are £703,933 (2013: £752,057)

4. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

AGM HERITAGE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

5. Controlling party

The company is controlled by the director.