

STONEBEAUTY PRESERVATION LTD

**Company Registration Number:
07323414 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

STONEBEAUTY PRESERVATION LTD

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STONEBEAUTY PRESERVATION LTD

Company Information

for the Period Ended 31 March 2017

| | |
|-------------------------------------|--|
| Director: | Winsome Walters |
| Registered office: | 21 Waleran Flats Old Kent Road London SE1 5UU |
| Company Registration Number: | 07323414 (England and Wales) |

STONEBEAUTY PRESERVATION LTD

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

The principal activity of StoneBeauty Limited ("the Company") during the period was the provision of repairs, painting, decorating and maintenance services

Political and charitable donations

During the year, the company made various charitable contributions totalling £555 (2016: £655).

Company policy on the employment of disabled persons

It is the Company's policy to give employment to disabled persons wherever applicable..

Additional information

Going concern: We have sufficient contracted work to enable the director to confidently forecast that the Company in the next twelve months will produce profit and positive cash flow. The policy of the director has always been to develop operations in a structured and managed way to ensure that the financial position will always be solid, enabling all liabilities to be fully met, as and when due, and to ensure that funding is available for the company when needed. The director is not aware of any significant issues which would materially affect the company's ability to continue as a going concern, and the financial statements have been prepared on this basis.

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017

Winsome Walters

This report was approved by the board of directors on 19 August 2017

And Signed On Behalf Of The Board By:

Name: Winsome Walters

Status: Director

STONEBEAUTY PRESERVATION LTD

Balance sheet

As at 31 March 2017

| | <i>Notes</i> | <i>2017</i> £ | <i>2016</i> £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 1,564 | 1,955 |
| Total fixed assets: | | <u>1,564</u> | <u>1,955</u> |
| Current assets | | | |
| Stocks: | | 3,437 | 2,450 |
| Debtors: | | 7,065 | 4,639 |
| Cash at bank and in hand: | | 1,419 | 3,119 |
| Total current assets: | | <u>11,921</u> | <u>10,208</u> |
| Creditors: amounts falling due within one year: | | (2,540) | (3,080) |
| Net current assets (liabilities): | | <u>9,381</u> | <u>7,128</u> |
| Total assets less current liabilities: | | <u>10,945</u> | <u>9,083</u> |
| Total net assets (liabilities): | | <u>10,945</u> | <u>9,083</u> |

The notes form part of these financial statements

STONEBEAUTY PRESERVATION LTD

Balance sheet continued

As at 31 March 2017

| | <i>Notes</i> | <i>2017</i> £ | <i>2016</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | 10,845 | 8,983 |
| Shareholders funds: | | 10,945 | 9,083 |

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 19 August 2017

And Signed On Behalf Of The Board By:

Name: Winsome Walters

Status: Director

The notes form part of these financial statements

STONEBEAUTY PRESERVATION LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the statement of income and retained earnings, turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract. The stage of completion on each contract is assessed and certified by qualified building surveyors.

The turnover shown in the statement of income and retained earnings is exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided, at following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery - 20%

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at rates included to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

Valuation information and policy

Stock and work -in-progress are valued at the lower of cost, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Financial instruments: Basic financial assets, including trade and other debtors, cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. In this case, the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar instrument. Basic financial instruments are subsequently measured at amortised cost using the effective interest method. Basic financial liabilities, including trade and other creditors, bank loans and hire purchase, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. In this case, the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument. Basic financial liabilities are subsequently measured at amortised cost, using the effective interest rate method.

STONEBEAUTY PRESERVATION LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Tangible Assets

| | Total |
|-----------------------|---------------------|
| Cost | £ |
| At 01 April 2016 | 4,365 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2017 | <u><u>4,365</u></u> |
| Depreciation | |
| At 01 April 2016 | 2,410 |
| Charge for year | 391 |
| On disposals | - |
| Other adjustments | - |
| At 31 March 2017 | <u><u>2,801</u></u> |
| Net book value | |
| At 31 March 2017 | <u><u>1,564</u></u> |
| At 31 March 2016 | <u><u>1,955</u></u> |

STONEBEAUTY PRESERVATION LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

3. Post balance sheet events

There have not been any significant events after the balance sheet date which require disclosure of or an adjustment in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.