Registration number: 07323323

Airfrost Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Airfrost Ltd
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Airfrost Ltd
Company Information

Director	Mr J Pickstock
Registered office	1st Floor 8 - 12 London Street Southport Merseyside PR9 0UE
Accountants	GMR Accountants Ltd 1st Floor 8 - 12 London Street Southport Merseyside PR9 0UE

Airfrost Ltd
(Registration number: 07323323)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		7,758	9,854
Current assets			
Stocks		175	190
Debtors		6,922	10,147
Cash at bank and in hand		3,705	537
		10,802	10,874
Creditors: Amounts falling due within one year		(59,489)	(55,204)
Net current liabilities		(48,687)	(44,330)
Net liabilities		(40,929)	(34,476)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(40,930)	(34,477)
Shareholders' deficit		(40,929)	(34,476)

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 May 2015

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Mr J Pickstock
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% reducing balance basis
Equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	20,630	20,630
At 31 August 2014	20,630	20,630
Depreciation		
At 1 September 2013	10,776	10,776
Charge for the year	2,096	2,096
At 31 August 2014	12,872	12,872
Net book value		
At 31 August 2014	7,758	7,758
At 31 August 2013	9,854	9,854

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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