

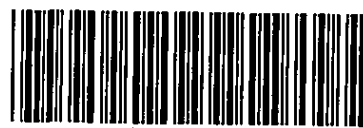
Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Abbey Business Machines Limited

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COMPANIES HOUSE

Abbey Business Machines Limited

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for the Year Ended 31 July 2012

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Abbey Business Machines Limited

Company Information  
for the Year Ended 31 July 2012

**DIRECTOR:** F H Hinc

**REGISTERED OFFICE:** Suite 1, Liberty House  
South Liberty Lane  
Bristol  
BS3 2ST

**REGISTERED NUMBER:** 07323202 (England and Wales)

**ACCOUNTANTS:** Stanley Joseph Limited  
Chartered Accountants  
Suite 1  
Liberty House  
South Liberty Lane  
Bristol  
BS3 2ST

Abbey Business Machines Limited

Abbreviated Balance Sheet  
31 July 2012

	Notes	31 7 12 £	£	31 7 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		25,600		28,800
Tangible assets	3		<u>1,307</u>		<u>1,634</u>
			26,907		30,434
<b>CURRENT ASSETS</b>					
Stocks		9,500		9,500	
Debtors		15,797		18,788	
Cash at bank and in hand		<u>11,650</u>		<u>14,155</u>	
		36,947		42,443	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>60,027</u>		<u>69,155</u>	
<b>NET CURRENT LIABILITIES</b>			(23,080)		(26,712)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,827</u>		<u>3,722</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,727</u>		<u>3,622</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,827</u>		<u>3,722</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbey Business Machines Limited

Abbreviated Balance Sheet - continued  
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11-3-2013 and were signed by

  
F H Hinc, Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>32,000</u>
<b>AMORTISATION</b>	
At 1 August 2011	3,200
Amortisation for year	<u>3,200</u>
At 31 July 2012	<u>6,400</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>25,600</u>
At 31 July 2011	<u>28,800</u>

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>2,000</u>
<b>DEPRECIATION</b>	
At 1 August 2011	366
Charge for year	<u>327</u>
At 31 July 2012	<u>693</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>1,307</u>
At 31 July 2011	<u>1,634</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 12 £	31 7 11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

**5 TRANSACTIONS WITH DIRECTOR**

During the year the company entered into the following transactions with the director

	2012	2011
Purchase of goodwill, furniture and stocks	-	43,500
Share subscription	-	100
Capital introduced	7,500	75,132
Capital withdrawn	11,415	27,763
Dividends paid	7,500	-

At the year end the company owed the director £ 43,354 (2011 - £47,269)