

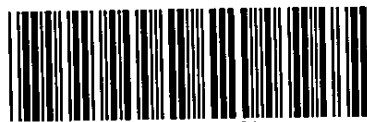
Registered Number : 7322913 (England and Wales)

AAK JAX LTD

ABBREVIATED ACCOUNTS

For the period from 22 July 2010 to 31 July 2011

TUESDAY



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15/05/2012

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COMPANIES HOUSE

AAK JAX LTD

Financial Statements

For the period from 22 July 2010 to 31 July 2011

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AAK JAX LTD
BALANCE SHEET
AT 31 July 2011

	£	£
FIXED ASSETS		
Furniture and Fixtures		68092
INTANGIBLE ASSETS		
Unamortised Franchise		<u>17955</u>
TOTAL		86047
CURRENT ASSETS		
Stocks	37469	
Debtors	30856	
Cash in Hand	<u>13325</u>	
	<u>81650</u>	
CURRENT LIABILITIES		
Trade Creditors	21695	
12 Week and Savings	4960	
Bank Loans	10000	
Armada Investments	43299	
Bank	22033	
Paye/Nic	1669	
Value Added Tax	<u>5218</u>	
	<u>108874</u>	
CURRENT ASSETS LESS CURRENT LIABILITIES		<u>-27224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58823
LONG TERM LIABILITIES- DUE AFTER ONE YEAR		
Bank Loans	90000	
Director Loan	<u> </u>	
		<u>90000</u>
TOTAL ASSETS LESS LIABILITIES		<u>-31177</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account		-31178

AAK JAX LTD

Abbreviated Balance Sheet as at 31 July 2011 (continued)

For the period ended 31 July 2011 the company is entitled to exemption from audit under S477 of the Companies Act 2006 relating to small companies

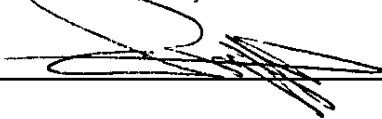
The members have not required the company to obtain an audit of its accounts for the period ended 31 July 2011 in accordance with S476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Small Companies Regime

The financial statements were approved by the Board of Directors on 21 March 2012

and were signed on its behalf by


A handwritten signature in black ink, appearing to read 'Adrian Piggott', is written over a horizontal line.

Director Adrian Piggott

AAK JAX LTD

Notes to the Abbreviated Accounts for year ended 31 July 2011

1 Accounting Policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Intangible Assets	- 10% straight line
Fixtures and Fittings	- 10% reducing balance

d) Intangible Assets

Intangible Fixed Assets comprises the franchise for the Cash Generator Business. This is amortised over ten years.

e) Stocks

Stock and work-in-progress is valued at the lower of cost and estimated net realisable value.

f) Hire Purchase and Lease transactions

rentals under operating leases are charged to the profit and loss account when due.

AAK JAX LTD

Notes to the Abbreviated Accounts for year ended 31 July 2011 (continued)

2. Called Up Share Capital

<i>Authorised</i>	£
<i>Equity Shares</i>	
Ordinary Shares of £1 each	<u>1000</u>
 <i>Allotted, called up and fully paid</i>	
<i>Equity Shares</i>	
Ordinary Shares of £1 each	<u>1</u>