

**Registered Number 07322838**

**ABSOLUTE SERVICES SOUTH WALES LIMITED**

**Abbreviated Accounts**

**31 July 2011**

## ABSOLUTE SERVICES SOUTH WALES LIMITED

Registered Number 07322838

## Balance Sheet as at 31 July 2011

	Notes	2011	
		£	£
<b>Fixed assets</b>			
Tangible	2	19,346	-
Total fixed assets		19,346	
<b>Current assets</b>			
Stocks	3	4,326	
Cash at bank and in hand	4	(12,984)	
Total current assets		(8,658)	-
<b>Creditors: amounts falling due within one year</b>	5	(4,688)	
<b>Net current assets</b>		(13,346)	
<b>Total assets less current liabilities</b>		6,000	-
<b>Creditors: amounts falling due after one year</b>	6	(26,580)	
<b>Total net Assets (liabilities)</b>		(20,580)	
<b>Capital and reserves</b>			
Called up share capital	7	100	
Profit and loss account	8	(20,680)	-
<b>Shareholders funds</b>		(20,580)	-

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2012

And signed on their behalf by:

**C D Hendy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoiced sales of the Company net of Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At	
additions	23,215
disposals	
revaluations	
transfers	
At 31 July 2011	<u>23,215</u>
Depreciation	
At	
Charge for year	3,869
on disposals	
At 31 July 2011	<u>3,869</u>
Net Book Value	
At	
At 31 July 2011	<u>19,346</u>

3 **Stocks**

Stock is valued at the resalable  
value

4 **Cash at bank and in hand**

the bank account represents  
the movements through out the  
year and the current balance at  
the end of the financial year

5 **Creditors: amounts falling due within one year**

	2011
	£
Other creditors	(1,231)
Taxation and Social Security	<u>5,919</u>
	4,688

6 **Creditors: amounts falling due after more than one year**

2011
£
<u>26,580</u>

7 **Share capital**

	2011
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

8 **Profit and loss account**

the Profit and loss figure  
represents the status of the  
business at the close of  
transactions for the financial  
year

9 **Transactions with directors**

There is a Directors loan account outstanding