REGISTERED NUMBER: 07322716 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

DB2 Property Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2013

Company Information
for the Year Ended 31 July 2013

DIRECTOR: D A H Brown

REGISTERED OFFICE: 6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

REGISTERED NUMBER: 07322716 (England and Wales)

ACCOUNTANTS: Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Abbreviated Balance Sheet
31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Intangible assets	2		-		1,667
Tangible assets	3		-		11,740
			-		13,407
CURRENT ASSETS					
Debtors		1,661		1,738	
Cash at bank		142		4	
		1,803		1,742	
CREDITORS					
Amounts falling due within one year		72,610		71,068	
NET CURRENT LIABILITIES			(70,807)		(69,326)
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,807)		(55,919)
CREDITORS					
Amounts falling due after more than one year			-		8,621
NET LIABILITIES			(70,807)		(64,540)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(70,907)		(64,640)
SHAREHOLDERS' FUNDS			(70,807)		(64,540)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2014 and were signed by:

D A H Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced commissions on sale of properties, excluding value added tax.

Franchise fees
Franchise fees are amortised on a straight line basis over the life of the franchise agreement.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2012	
and 31 July 2013	5,000
AMORTISATION	
At 1 August 2012	3,333
Amortisation for year	1,667
At 31 July 2013	5,000
NET BOOK VALUE	
At 31 July 2013	-
At 31 July 2012	1,667

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2012	19,680
Disposals	(19,680)
At 31 July 2013	-
DEPRECIATION	
At 1 August 2012	7,940
Eliminated on disposal	(7,940)
At 31 July 2013	-
NET BOOK VALUE	
At 31 July 2013	-
At 31 July 2012	11,740

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
100	Ordinary	£1	100	100