

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

DB2 Property Limited

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for the Year Ended 31 July 2012

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DB2 Property Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:

D A H Brown

REGISTERED OFFICE:

6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

REGISTERED NUMBER:

07322716 (England and Wales)

ACCOUNTANTS:

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		1,667		3,333
Tangible assets	3		<u>11,740</u>		<u>15,710</u>
			13,407		19,043
CURRENT ASSETS					
Debtors		1,738		688	
Cash at bank		<u>4</u>		<u>1,614</u>	
		1,742		2,302	
CREDITORS					
Amounts falling due within one year		<u>71,068</u>		<u>41,344</u>	
NET CURRENT LIABILITIES			(69,326)		(39,042)
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,919)		(19,999)
CREDITORS					
Amounts falling due after more than one year			<u>8,621</u>		<u>12,297</u>
NET LIABILITIES			<u>(64,540)</u>		<u>(32,296)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(64,640)</u>		<u>(32,396)</u>
SHAREHOLDERS' FUNDS			<u>(64,540)</u>		<u>(32,296)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DB2 Property Limited (Registered number: 07322716)

Abbreviated Balance Sheet - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by:

D A H Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced commissions on sale of properties, excluding value added tax.

Franchise fees

Franchise fees are amortised on a straight line basis over the life of the franchise agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>5,000</u>
AMORTISATION	
At 1 August 2011	1,667
Amortisation for year	<u>1,666</u>
At 31 July 2012	<u>3,333</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,667</u>
At 31 July 2011	<u>3,333</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>19,680</u>
DEPRECIATION	
At 1 August 2011	3,970
Charge for year	<u>3,970</u>
At 31 July 2012	<u>7,940</u>
NET BOOK VALUE	
At 31 July 2012	<u>11,740</u>
At 31 July 2011	<u>15,710</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
 Number: Class:

100 Ordinary

Nominal value:	31.7.12	31.7.11
£1	£	£
	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
DB2 Property Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DB2 Property Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of DB2 Property Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DB2 Property Limited and state those matters that we have agreed to state to the director of DB2 Property Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that DB2 Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of DB2 Property Limited. You consider that DB2 Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DB2 Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.