

IG3 Limited

Unaudited Abbreviated Accounts

for the Period from 1 August 2013 to 31 August 2014

IG3 Limited Contents

Abbreviated Balance Sheet		<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u>	to 3

IG3 Limited
(Registration number: 07322149)
Abbreviated Balance Sheet at 31 August 2014

	Note	31 August 2014 £	31 July 2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>2,166</u>	<u>-</u>
Current assets			
Debtors		22,032	-
Cash at bank and in hand		<u>36,031</u>	<u>-</u>
		58,063	-
Creditors: Amounts falling due within one year		<u>(39,800)</u>	<u>(3,439)</u>
Net current assets/(liabilities)		<u>18,263</u>	<u>(3,439)</u>
Total assets less current liabilities		<u><u>20,429</u></u>	<u><u>(3,439)</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		<u>20,419</u>	<u>(3,449)</u>
Shareholders' funds/(deficit)		<u><u>20,429</u></u>	<u><u>(3,439)</u></u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 December 2014 and signed on its behalf by:

.....
I K Goulding
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of IT Consultancy services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	2,708	2,708
At 31 August 2014	<u>2,708</u>	<u>2,708</u>
Depreciation		
At 1 August 2013	542	542
At 31 August 2014	<u>542</u>	<u>542</u>
Net book value		
At 31 August 2014	<u>2,166</u>	<u>2,166</u>
At 31 July 2013	<u>(542)</u>	<u>(542)</u>

IG3 Limited
Notes to the Abbreviated Accounts for the Period from 1 August 2013 to 31 August 2014
..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	31 August 2014		31 July 2013	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Related party transactions

Directors' advances and credits

	1 August 2013 to 31 August 2014 Advance/ Credit £	1 August 2013 to 31 August 2014 Repaid £	Year ended 31 July 2013 Advance/ Credit £	Year ended 31 July 2013 Repaid £
I K Goulding	52,800	67,074	4,000	4,026
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.