REGISTERED NUMBER: 07322099

BUTLERS BANANAS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 MARCH 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Mr R J Butler Mr R D L Grammatica
REGISTERED OFFICE:	Sterling House Fulbourne Road Walthamstow London E17 4EE
REGISTERED NUMBER:	07322099
ACCOUNTANTS:	Kounnis And Partners Ltd Chartered Certified Accountants Sterling House Fulbourne Road Walthamstow London E17 4EE

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	7,575	10,196
		7,575	10,196
CURRENT ASSETS			
Stocks	6	**36,775**	25,254
Debtors	7	**58,380**	23,834
Prepayments and accrued income		-	10,800
Cash in hand		**1,502**	15,667
		96,657	75,555
CREDITORS			
Amounts falling due within one year	8	**(126,456)**	(70,679)
NET CURRENT (LIABILITIES)/ASSETS		**(29,799)**	4,876
TOTAL ASSETS LESS CURRENT LIABILITIES		**(22,224)**	15,072
CREDITORS			
Amounts falling due after more than one year	9	**(1,951)**	(12,142)
PROVISIONS FOR LIABILITIES	10	**(1,439)**	(1,937)
NET (LIABILITIES)/ASSETS		**(25,614)**	993
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**(25,714)**	893
SHAREHOLDERS' FUNDS		**(25,614)**	993

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2020 and were signed on its behalf by:

Mr R J Butler - Director

Mr R D L Grammatica - Director

1. STATUTORY INFORMATION

Butlers Bananas Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	**90,000**
AMORTISATION	
At 1 April 2019 and 31 March 2020	**90,000**
NET BOOK VALUE	
At 31 March 2020	**-**
At 31 March 2019	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	**500**	**35,550**	**1,149**	**37,199**
Additions	**1,729**	**-**	**-**	**1,729**
At 31 March 2020	**2,229**	**35,550**	**1,149**	**38,928**
DEPRECIATION				
At 1 April 2019	**500**	**25,845**	**658**	**27,003**
Charge for year	**346**	**3,762**	**242**	**4,350**
At 31 March 2020	**846**	**29,607**	**900**	**31,353**
NET BOOK VALUE				
At 31 March 2020	**1,383**	**5,943**	**249**	**7,575**
At 31 March 2019	-	9,705	491	10,196

6. STOCKS

	31.3.20 £	31.3.19 £
Stocks	**36,775**	25,254

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	**37,701**	12,984
Tax	**5,743**	-
VAT	**1,969**	784
Prepayments	**12,967**	10,066
	58,380	23,834

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	14,880	21,994
Hire purchase contracts	5,267	5,266
Trade creditors	68,394	32,229
Taxation and social security	324	9,950
Other creditors	37,591	1,240
	126,456	70,679

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans	-	5,480
Hire purchase contracts	1,951	6,662
	1,951	12,142

10. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax	1,439	1,937

	Deferred tax
	£
Balance at 1 April 2019	1,937
Provided during year	(498)
Balance at 31 March 2020	1,439

11. ULTIMATE CONTROLLING PARTY

Due to the share holding structure, there is no overall control by any one party.